



ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece

Tel: +30 210 9659700 - Fax: +30 210 8996040

Email S & P : athenian@atheniansa.gr

Email Chartering : chartering@atheniansa.gr

www.atheniansa.gr

Week 13 2021 (29th – 4th April)

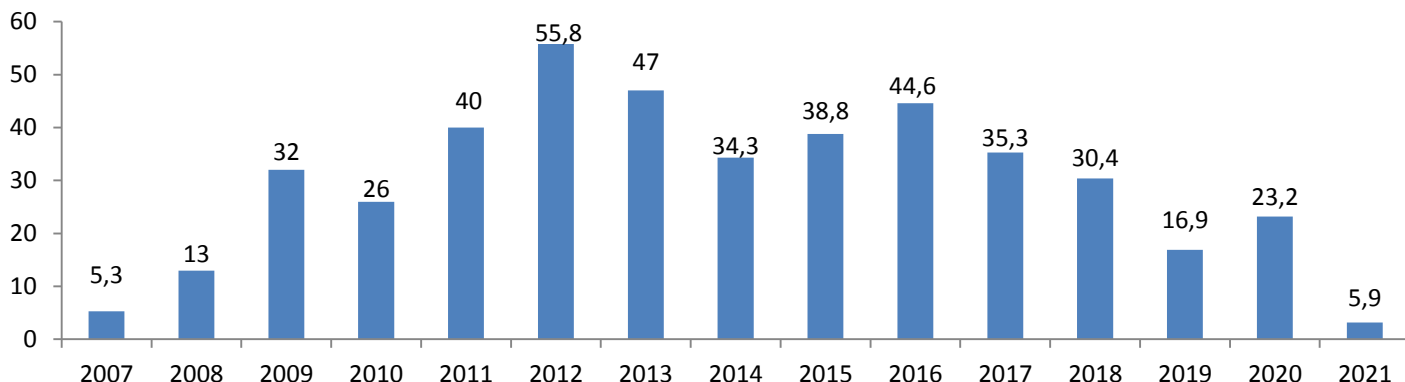
SHIP RECYCLING MARKET WEEKLY

During past week several deals were reported, however it was announced a 7 days lockdown in India and Bangladesh and most likely Pakistan will be taking similar measures. During this lockdown is expected some operation but with absolute minimum labour force so prompt deals concluded last week and ships awaiting to be beached have to cope with this reality. Prices in subcontinent market remained at good levels last week but the question for next weeks is to what effect lockdown will affect prices if further extended.

Indicative Demolition Prices

| | BC/G. Cargo | Tankers |
|-------------------|-----------------|-----------------|
| India | USD 455/lit Ldt | USD 465/lit Ldt |
| Bangladesh | USD 478/lit Ldt | USD 490/lit Ldt |
| Pakistan | USD 465/lit Ldt | USD 478/lit Ldt |
| Turkey | USD 245/lit Ldt | USD 255/lit Ldt |

Total Demolition



HISTORICAL DEMOLITION PRICES*

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|-------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| TANK | 507 | 287 | 338 | 485 | 482 | 405 | 435 | 425 | 300 | 300 | 440 | 435 | 380 | 410 | 465 |
| BULK | 472 | 268 | 328 | 437 | 456 | 375 | 410 | 400 | 285 | 280 | 425 | 425 | 370 | 390 | 455 |

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A