



# ATHENIAN SHIPBROKERS S.A.

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Week 04 2020 ( 20<sup>th</sup> – 24<sup>th</sup> January)

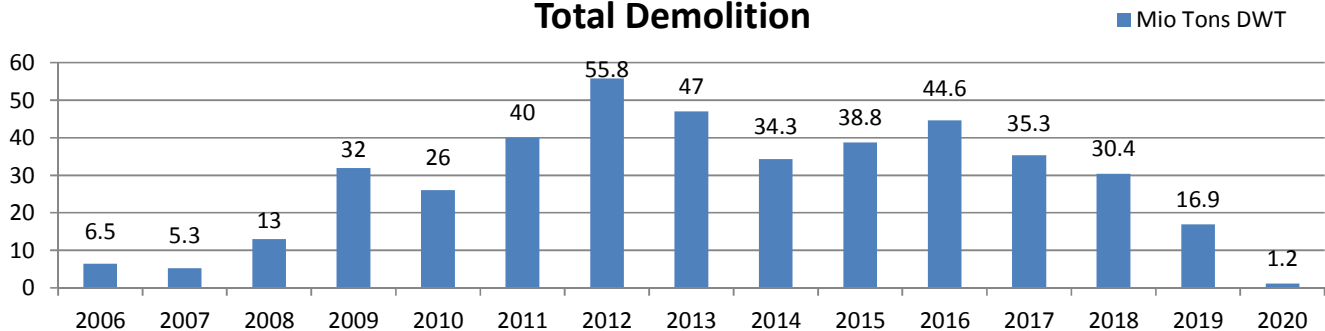
## DEMOLITION QUICK UPDATE

An unexpected pressure on the recycling market was noted this week mainly due to shortage of tonnage and the number of large recyclers who are already booked-up. Bangladesh is still trying, with impressive results, to keep up against Indian rampage. India, on the other hand, for another week holds the first place although there was mid weeks temporary halt on buying. Pakistan for another week remains quite behind from its rivals, mainly because of lack of acquisitions.

### Indicative Demolition Prices

	BC/G.Cargo	Tankers
<b>India</b>	USD 400/lit Ldt	USD 410/lit Ldt
<b>Bangladesh</b>	USD 400/lit Ldt	USD 410/lit Ldt
<b>Pakistan</b>	USD 390/lit Ldt	USD 400/lit Ldt
<b>Turkey</b>	USD 230/lit Ldt	USD 240/lit Ldt

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TANK</b>	405	507	287	338	485	482	405	435	425	300	300	440	435	380	410
<b>BULK</b>	392	472	268	328	437	456	375	410	400	285	280	425	425	370	400

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**