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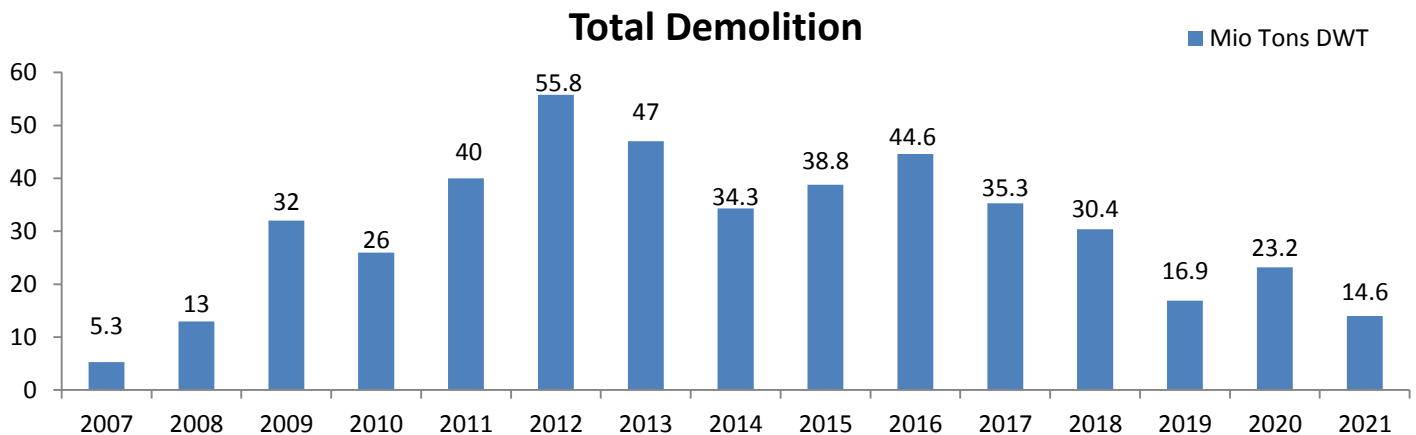
**Week 31 2021 (2<sup>nd</sup> - 8<sup>th</sup> August)**

## SHIP RECYCLING MARKET WEEKLY

The demolition prices continued to rise, driven by scarcity of available tonnage. Despite the concerns and the lockdown restrictions from the surge of Covid-19, the upturn of the recycling markets seem will be continued in the rest of summer/monsoon months. Bangladesh maintained its uplifting course with prices above the barrier of USD 600/LTD. The same upward trend had been followed by Pakistani recyclers. Meanwhile, India's prices had been subdued mainly by transport strike in Alang.

### Indicative Demolition Prices

	BC/G. Cargo	Tankers
<b>India</b>	USD 585/lit Ldt	USD 595/lit Ldt
<b>Bangladesh</b>	USD 600/lit Ldt	USD 610/lit Ldt
<b>Pakistan</b>	USD 585/lit Ldt	USD 595/lit Ldt
<b>Turkey</b>	USD 280/lit Ldt	USD 290 /lit Ldt



### HISTORICAL DEMOLITION PRICES\*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>TANK</b>	507	287	338	485	482	405	435	425	300	300	440	435	380	410	595
<b>BULK</b>	472	268	328	437	456	375	410	400	285	280	425	425	370	390	585

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**