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Week 9 2021 (1<sup>ST</sup> - 5<sup>th</sup> March)

## SHIP RECYCLING MARKET WEEKLY

## **Indicative Demolition Prices**

As steel prices in the sub-continent markets went up the market experienced a positive trend last week. Bangladesh tried strongly to keep up with the competition. Pakistan were

	BC/G. Cargo	Tankers
India	USD 425/lt Ldt	USD 435/lt Ldt
Bangladesh	USD 440/lt Ldt	USD 455/lt Ldt
Pakistan	USD 455/lt Ldt	USD 465/lt Ldt
Turkey	USD 240/lt Ldt	USD 245/lt Ldt

aggressive and secured several ships, India still seem slower than market competition for time being. Turkey no change.



## **HISTORICAL DEMOLITION PRICES\***

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	435
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	425

<sup>\*</sup>Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A