



## ATHENIAN SHIPBROKERS S.A.

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Week 14 2021 (5<sup>th</sup> – 9<sup>th</sup> April)

## SHIP RECYCLING MARKET WEEKLY

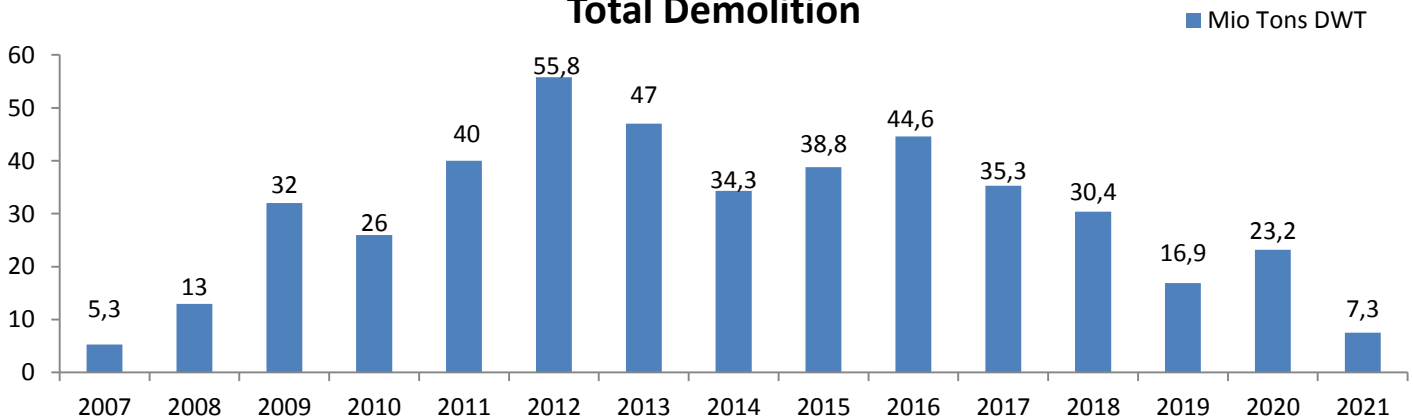
During last week the market remained steady even though both Bangladesh and India had extended their lockdowns for one more week and till the end of the month respectively.

However Pakistan remained open despite the rising cases of COVID-19. The question is for how long the yards will be able to store the steel without the End Buyers shifting the product and keep the market at the levels it was in the previous weeks.

### Indicative Demolition Prices

	BC/G. Cargo	Tankers
<b>India</b>	USD 455/lit Ldt	USD 465/lit Ldt
<b>Bangladesh</b>	USD 478/lit Ldt	USD 482/lit Ldt
<b>Pakistan</b>	USD 462/lit Ldt	USD 472/lit Ldt
<b>Turkey</b>	USD 245/lit Ldt	USD 255/lit Ldt

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>TANK</b>	507	287	338	485	482	405	435	425	300	300	440	435	380	410	465
<b>BULK</b>	472	268	328	437	456	375	410	400	285	280	425	425	370	390	455

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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