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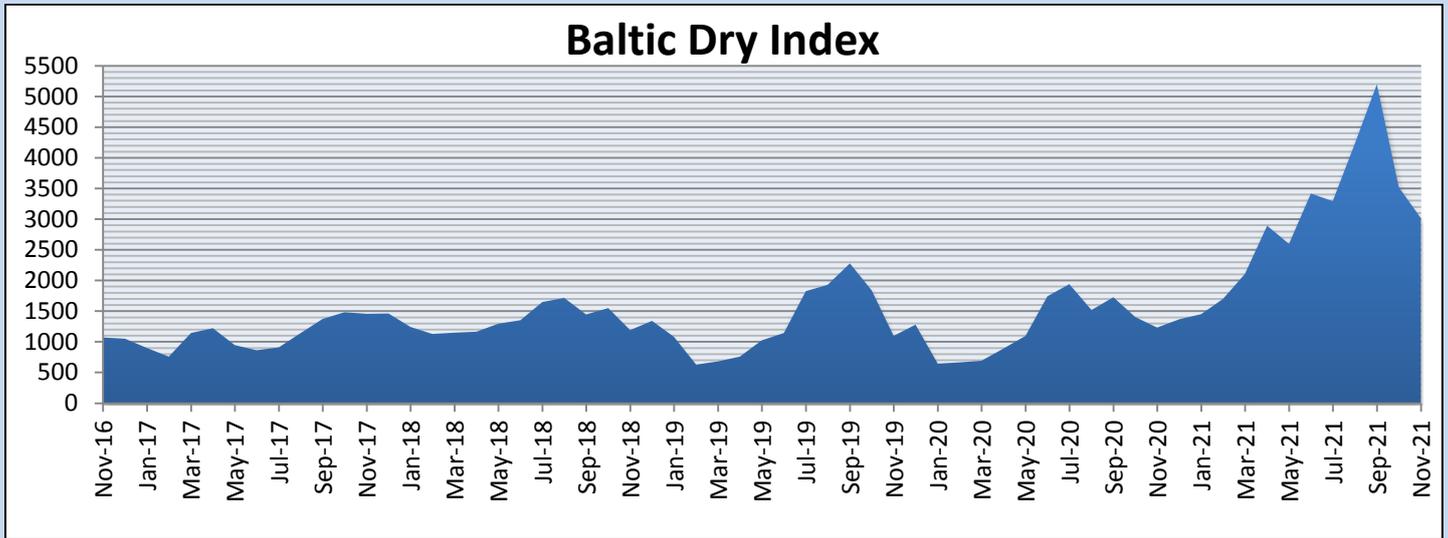
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Nov 2021

MONTHLY REPORT

Baltic Dry Index



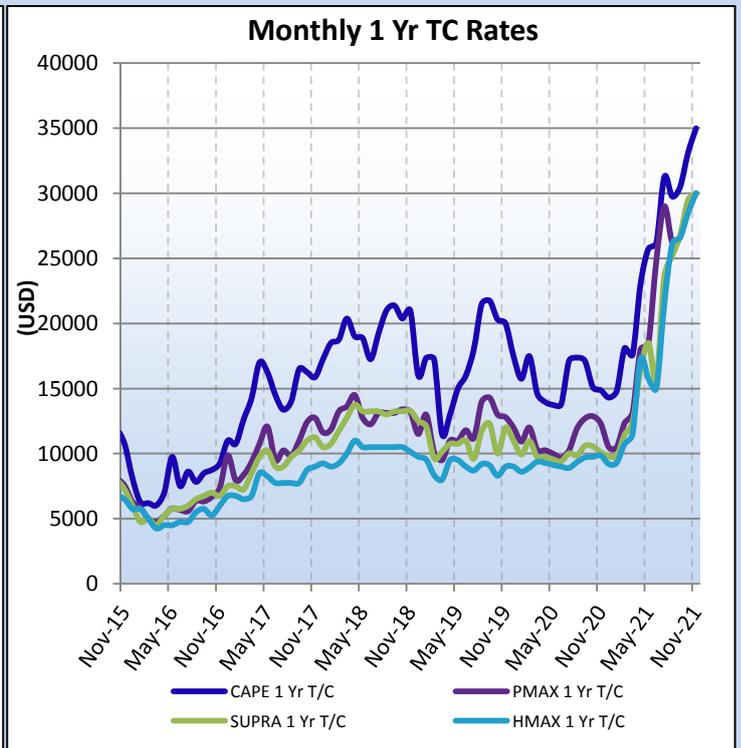
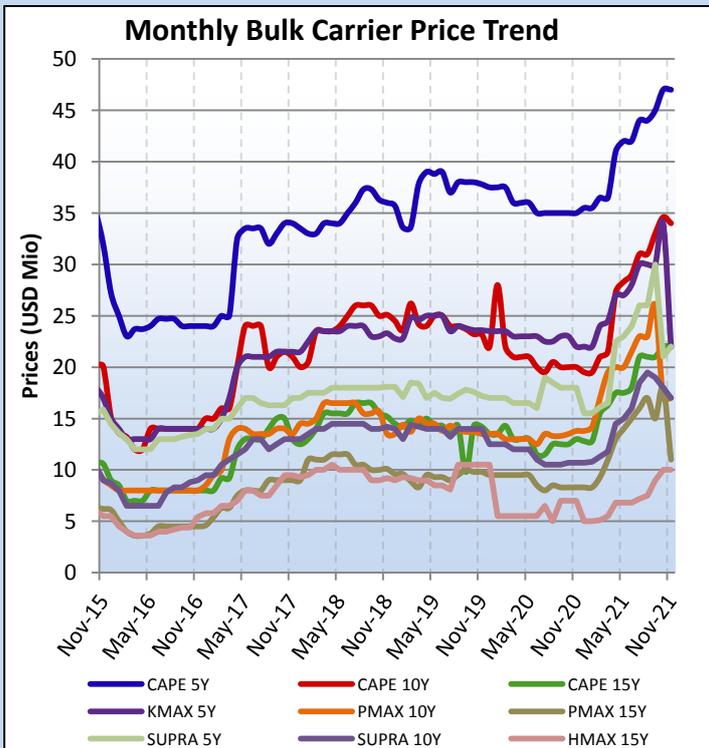
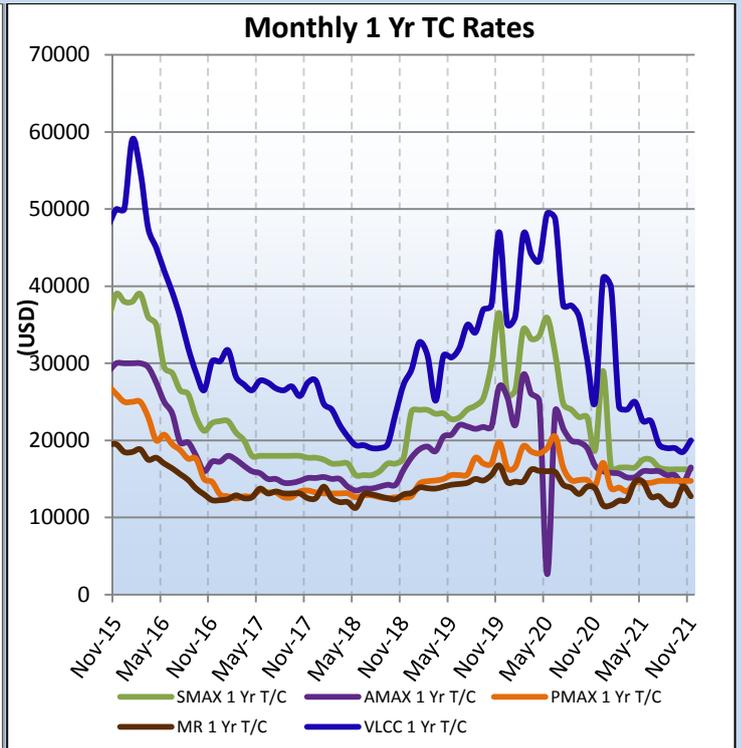
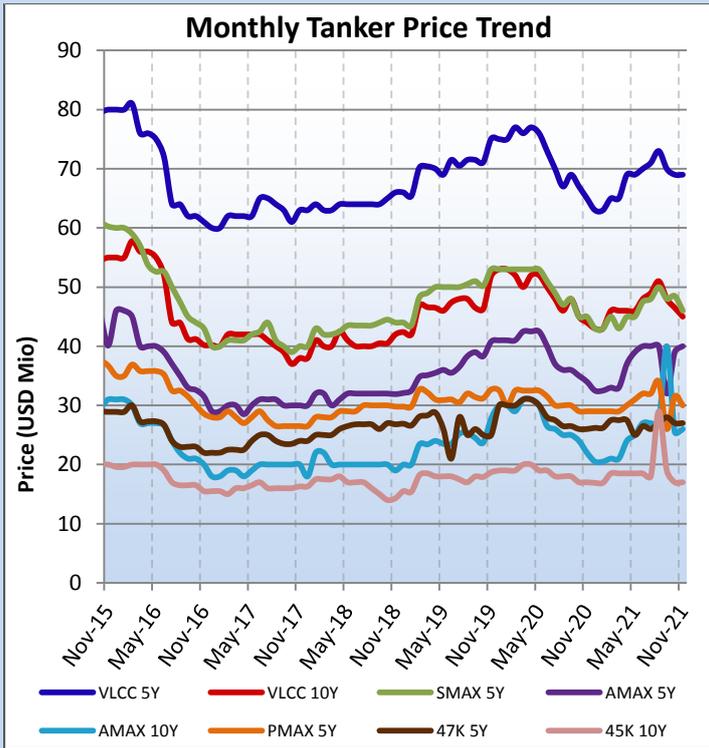
PRICES TANKERS (\$ MIO)

* Prices reflect Year's End	2015	2016	2017	2018	2019	2020	Nov 21
VLCC 5Y	80	60	64	63	75	63	69
VLCC 10Y	55	40	41	40	53	43	45
SUEZMAX 5Y	60	40	43	42	53	42	46
AFRAMAX 5Y	46	29	32	32	41	42.5	40
AFRAMAX 10Y	31	18	22	22	30	28.3	26
PANAMAX 5Y	35	28	28	28	30	29.5	30
51K 5Y	28.9	22	25	27.5	30	26.5	27
47K 10Y	19.6	15.5	17.5	16.5	19	17.5	17

PRICES BULKERS (\$ MIO)

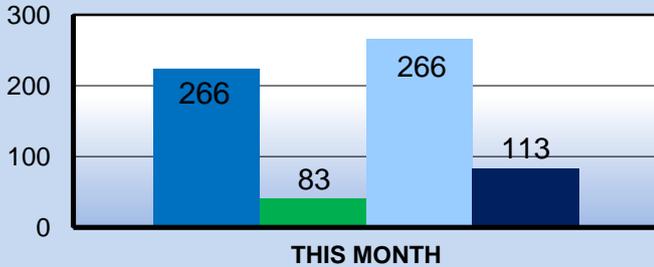
* Prices reflect Year's End	2015	2016	2017	2018	2019	2020	Nov 21
CAPE SIZE 5Y	25	24	33	33	37.5	35.3	47
CAPE SIZE 10Y	13.6	15	20.5	23.5	22	19	34
CAPE SIZE 15Y	8.5	8	13	14	13.5	12	22
KAMSARMAX 5Y	14	14	22.5	23.5	23.5	21.8	31
KAMSARMAX 10Y	8.5	8.5	14.5	14.5	13.5	13.5	22
PANAMAX 15Y	5	5.4	11	9	9.5	8.8	17
PANAMAX 20Y	3.6	3.6	6.5	6.5	6	5.7	11
ULTRAMAX 5Y	13.6	14	17.5	18	17	17.3	30.5
SUPRAMAX 10Y	8	9.5	13.5	14	12.5	10.5	22
HANDYMAX 5Y	10.3	12.2	14.3	15	16.7	14.5	25
HANDYMAX 10Y	8.5	7	10.5	11.8	9.2	8.7	17

SECOND HAND SALES & CHARTER FIXTURE TRENDS

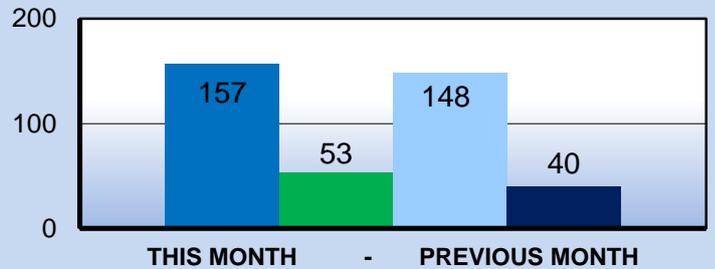


SECOND HAND TONNAGE MARKET

S&P Activity Dry (>5,000 Dwt)



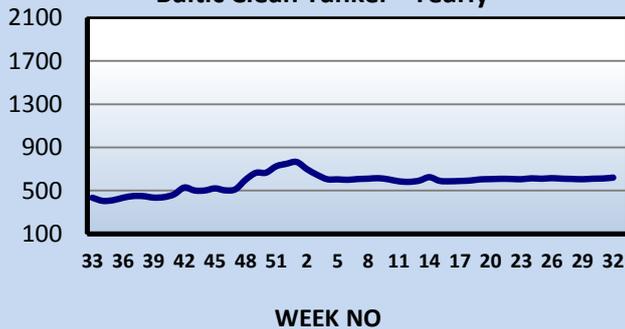
S&P Activity Tankers (>5,000 Dwt)



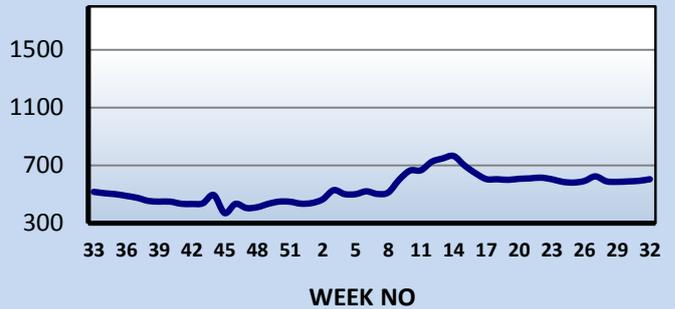
* Excluding demolition sales

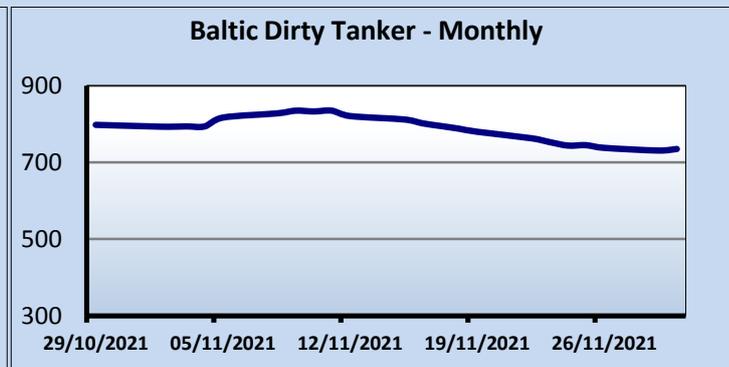
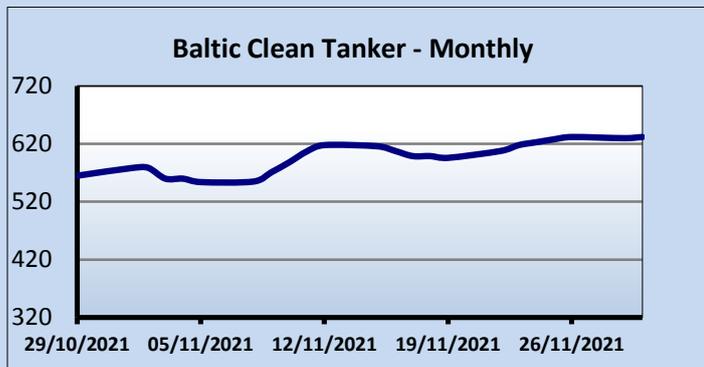
Sale and Purchase Market							
Ship Type	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Total
BULK	45	43	51	114	83	40	562
TANK	9	15	37	27	53	37	271
GAS	0	2	4	3	7	3	27
CONT	42	31	21	11	24	13	218
TWEEN/MPP	0	0	0	0	0	0	1
REEF	0	0	0	0	0	0	0
RORO	0	0	0	0	0	2	2
FERRY	0	0	0	1	0	0	1
CRUISE	0	0	0	0	0	0	0
Total	96	96	113	155	167	95	1081

Baltic Clean Tanker - Yearly



Baltic Dirty Tanker - Yearly





TANKER SALES

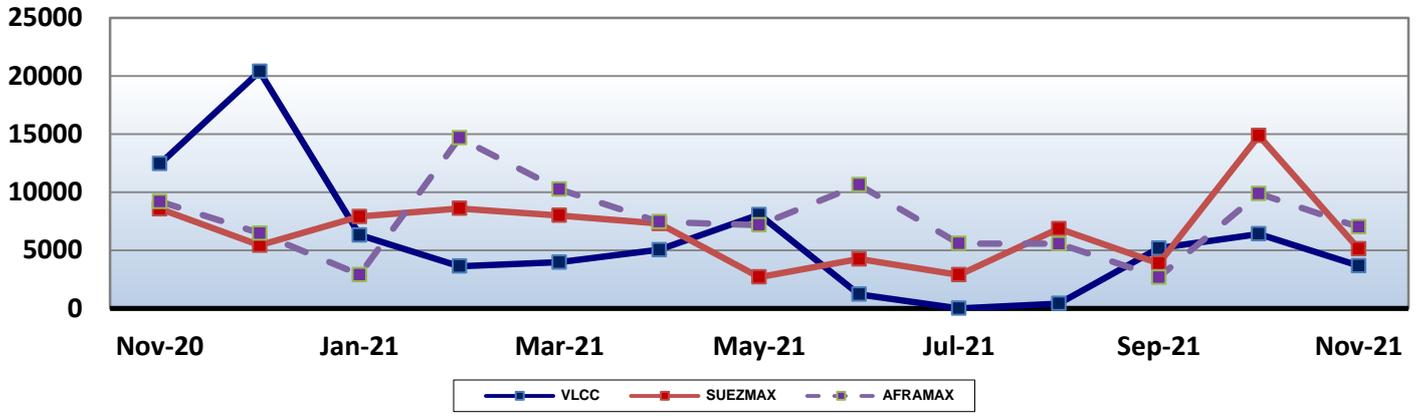
<i>NAME</i>	<i>DWT</i>	<i>BLT</i>		<i>PRICE \$ (MIO)</i>	<i>BUYER</i>
THEM	5850	2005	TURKEY	3.9	NIGERIAN BUYERS
BOW DALIAN	9118	2012	CHINA	8	UNDISCLOSED
BOW NANGANG	9124	2013	CHINA	9	UNDISCLOSED
BOW FULING	9156	2012	CHINA	8	UNDISCLOSED
BARDON	12902	2006	KRS	6	UNDISCLOSED
MESABI	12934	2006	KOREA	6	UNDISCLOSED
SICHEM MUMBAI	13085	2006	KOREA	4.9	ARSALAN NAVIGATION
AS OLIVIA	19981	2007	JAPAN	11	UNDISCLOSED
CHEM WOLVERINE	19991	2006	JAPAN	9.8	S.KOREA BUYERS
ARIONAS	37627	2006	KOREA	7	UNDISCLOSED
BRITISH EMISSARY	37651	2007	KOREA	8	UNDISCLOSED
ANGEL 62	47410	2009	JAPAN	13.8	SPRING MARINE MANAGEMENT
ARTIC BAY	47999	2006	KOREA	11.5	UNDISCLOSED
PYXIS LAMDA	50145	2017	KOREA	32	PYXIS TANKERS
OCEAN GLOBE	50344	2007	KOREA	10	UNDISCLOSED
OCEAN COSMOS	50359	2008	KOREA	10.7	UNDISCLOSED
STAR EAGLE	51202	2007	KOREA	11.75	UNDISCLOSED
PTI AMAZON	51218	2007	KOREA	9.8	ENBLOC BSS▼
PTI RHINE	51271	2007	KOREA	9.8	UNDISCLOSED
NORD STINGRAY	51291	2009	KOREA	17	NORWEGIAN BUYERS
NORD SKATE	51332	2009	KOREA	17	NORWEGIAN BUYERS
STAR FALCON	53815	2007	JAPAN	9.75	UNDISCLOSED
AMAZON BRILLIANCE	72910	2005	KOREA	12	UNDISCLOSED
IRIS VICTORIA	74905	2010	JAPAN	17.35	TRANSOCEAN
ATALANDI	105306	2004	KOREA	13.6	UNDISCLOSED
FRONT PANTHER	109900	2015	CHINA	39.7	SFL CORPORATION
FRONT PUMA	109900	2015	CHINA	40.4	SFL CORPORATION
ANTONIS	113563	2017	KOREA	44.25	ADVANTAGE TANKERS
FRONT TIGER	115024	2015	CHINA	41.4	SFL CORPORATION
FRONT LION	115162	2014	CHINA	38.8	SFL CORPORATION
ADVANTAGE AVENUE	115785	2010	KOREA	26.5	BERGSHAV AS
ADVANTAGE ARROW	115804	2009	KOREA	25.41	BERGSHAV AS
DENSA WHALE	158322	2012	KOREA	32	THENAMARIS
ASTRO PERSEUS	159116	2004	KOREA	18.5	MIDDLE ESTERN BUYERS
SEAWAYS SAUGERTIES	162293	2006	KOREA	21.8	EUROPEAN BUYERS
MARAN CORONA	306093	2003	KOREA	26.5	UNDISCLOSED
GILOS	319247	2004	KOREA	31	EGUPTIAN BUYERS

GAS SALES

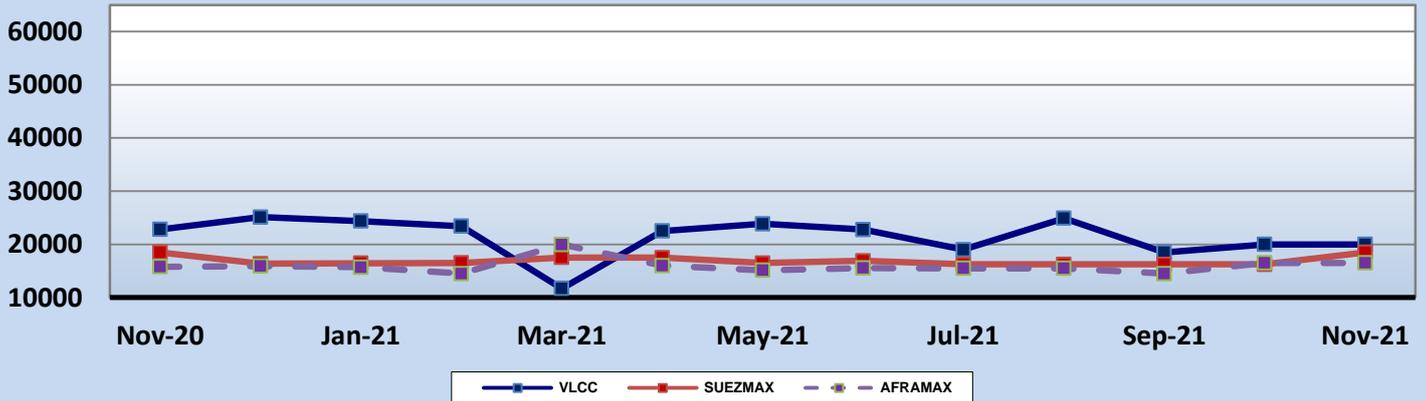
<i>NAME</i>	<i>DWT</i>	<i>BLT</i>		<i>CBM</i>	<i>PRICE \$ (MIO)</i>	<i>BUYER</i>
ATTALOS	92789	2021	KOREA	170800	-	ENBLOC BSS▼
ADAMASTOS	92789	2021	KOREA	170800	-	

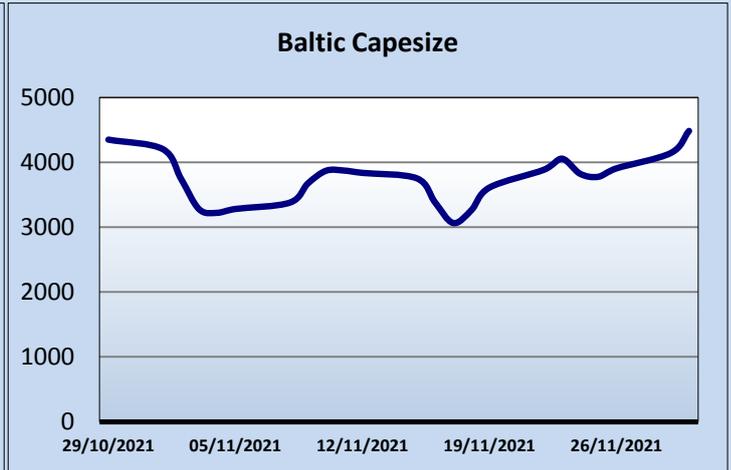
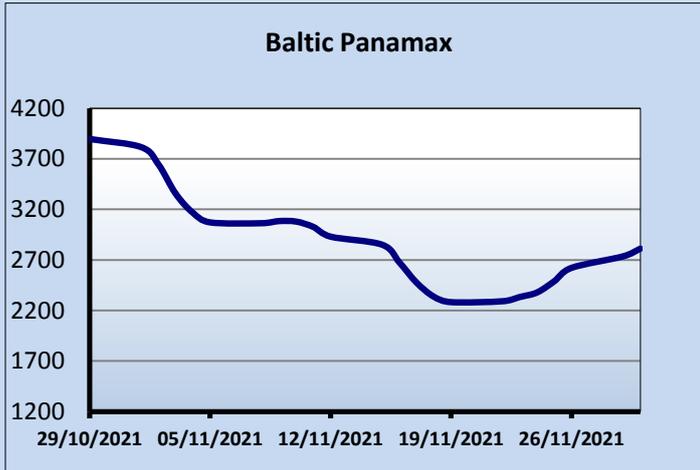
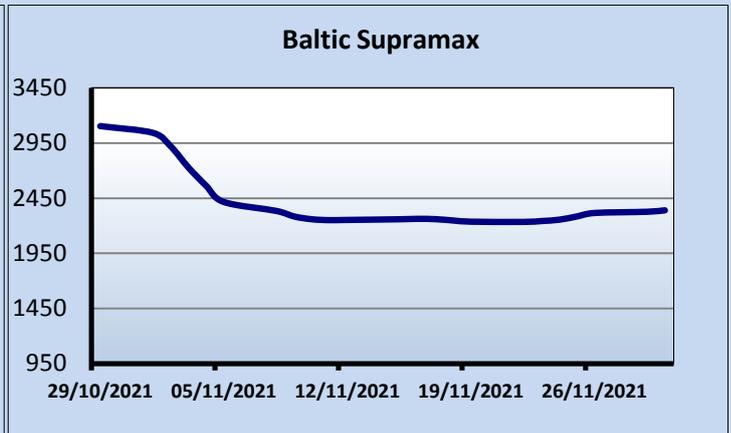
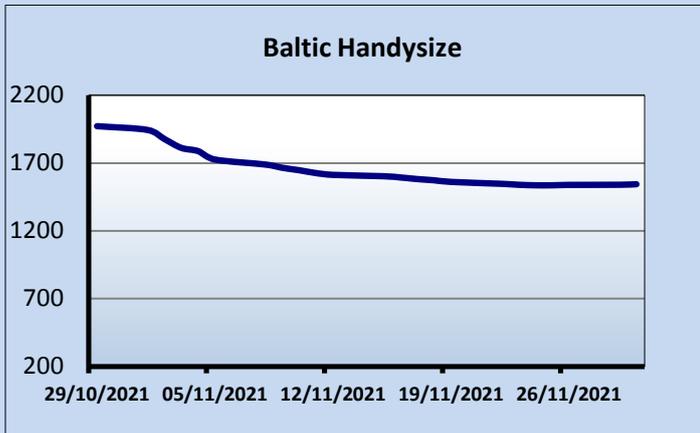
ASKLIPIOS	92789	2021	KOREA	170800	207.67	TOTAL PRICE
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Spot Market - Tankers



Period Market - Tankers 1 Year T/C



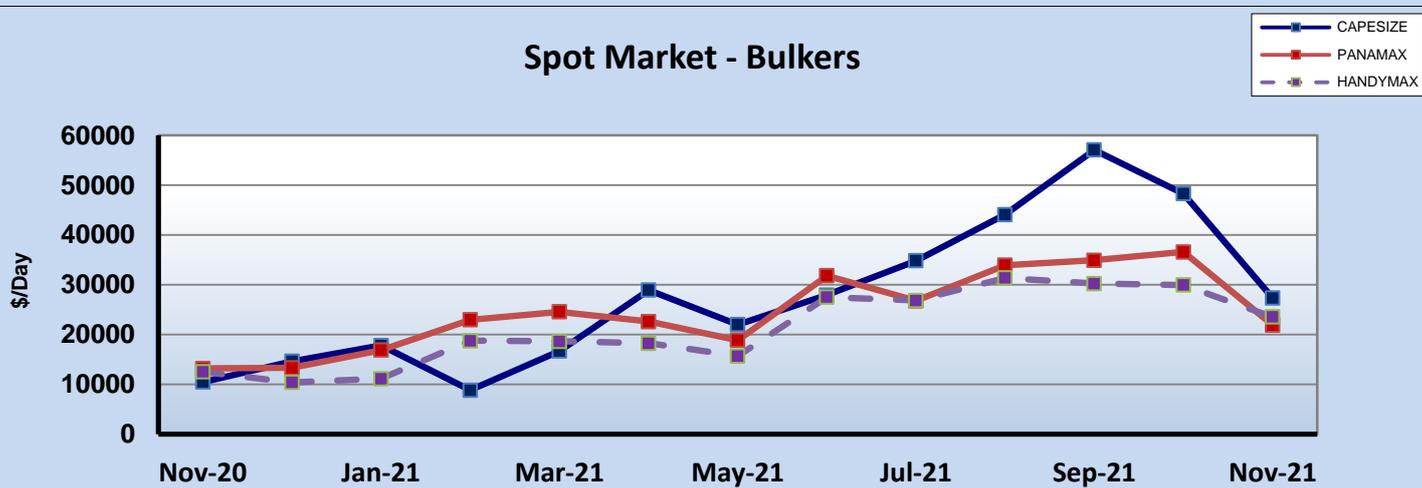


BULKER SALES

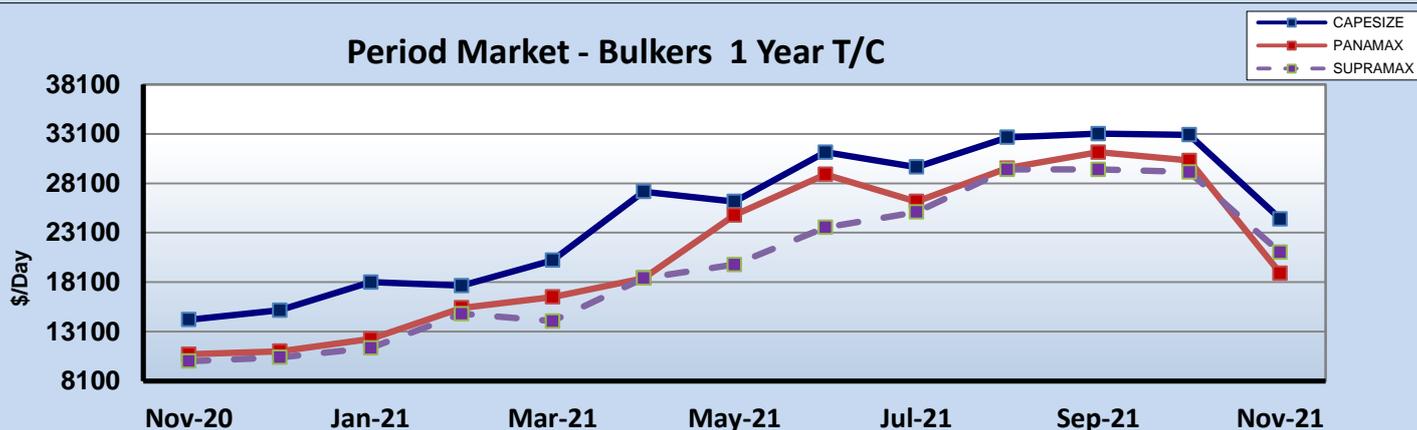
NAME	DWT	BLT		GEAR	PRICE \$ (MIO)	BUYER
MIGHTY BOSS	10074	2004	JAPAN	2X30.7,1X30	6	UNDISCLOSED
CSAV RIO SALADO	12490	1998	JAPAN	-	12.53	DORIKO
OCEAN GLOBE	16576	2010	CHINA	-	10	UNDISCLOSED
LILIAN	24838	1999	JAPAN	4X30	6.8	UNDISCLOSED
TAI HE ZI JIN	27394	2011	CHINA	4X25	9.6	CHINESE BUYERS
SKOPOS	28425	2001	CHINA	4X30	7.2	CHINESE BUYERS
ANTALTNIC VERACRUZ	28339	2009	JAPAN	3X30.5	12.5	UNDISCLOSED
LAKE DANY	28358	2008	JAPAN	4X30.5	11.9	UNDISCLOSED
SPRING BREEZE	33847	2013	CHINA	4X30	15.8	CHINESE BUYERS
DIAMOND LAND	35079	2004	CHINA	4X30.5	15.8	UNDISCLOSED
NORDIC MALMOE	35843	2012	CHINA	4X30	-	GREEK BUYERS
RENATE	35946	2013	CHINA	4X30	18	UNDISCLOSED
NINA-MARIE	35974	2012	CHINA	4X30	17.5	UNDISCLOSED
ROYAL JUSTICE	36976	2012	JAPAN	4X30	22	UNDISCLOSED
FRAGRANT ATHENA	38131	2020	JAPAN	4X30		ENBLOC BSS▼
DRY BEAM NEO	38180	2019	JAPAN	4X30	30	TOTAL PRICE
NEW DAYS	38230	2017	JAPAN	4X30	27	UNDISCLOSED
ZHONG XING DA 98	38440	2013	CHINA	4x30	RMB 90	UNDISCLOSED
BLUEWAYS	46658	1998	JAPAN	4X30	8	UNDISCLOSED
IKAN SELAYANG	56079	2013	JAPAN	4X30	26.5	UNDISCLOSED
SHANDONG HAI TONG	56274	2012	CHINA	4X30	16.71	CHINESE BUYERS
SOPHIA N	56868	2009	CHINA	4X30	15.8	CHINESE BUYERS
NORD COLORADO	60365	2018	JAPAN	4X30	32	UNDISCLOSED
IKAN SENYUR	61494	2010	JAPAN	4X30.7	22	VIETNAMESE BUYERS
SENLEAF GRACE	61683	2011	JAPAN	4X30	21.5	BANGLADESHI BUYERS
STAR DAMON	63227	2012	CHINA	4X35	22	GREEK BUYERS
STAR CRIOS	63301	2012	CHINA	4X35	22	GREEK BUYERS
SOHO TRADER	63743	2015	CHINA	4X30		ENBLOC BSS▼
SOHO MERCHANT	38230	2015	CHINA	4X30	25	TOTAL PRICE
NAUTICAL ALICE	63580	2016	CHINA	4X30	28.5	UNDISCLOSED
BRAVEHEART	74117	2001	JAPAN	-	13	UNDISCLOSED

BERLIN	76600	2009	JAPAN	-	19.9	PHOENIX BULK CARRIERS
YUTAI AMBITIONS	77283	2008	JAPAN	-	18.7	UNDISCLOSED
SM AURORA	81970	2012	CHINA	-	21	CHINESE BUYERS
KEY DISCOVERY	82152	2010	JAPAN	-	24.5	GREEK BUYERS
MAYFAIR SPIRIT	93257	2011	CHINA	-	19	UNDISCLOSED
BUNJI	98074	2013	CHINA	-	24	OLDERDORFF CARRIERS
AQUAPRINCESS	182060	2009	DENMARK	-	24	UNDISCLOSED
CHINA STEEL REALIST	203512	2007	TAIWAN	-	20	CHINESE BUYERS

Spot Market - Bulkers



Period Market - Bulkers 1 Year T/C



CONTAINER SALES

NAME	DWT	BLT		GEAR	TEU	PRICE \$ (MIO)	BUYER
ASTRURIANO II	16866	2012	CHINA	2X40	1368	-	SAFEEN FEEDERS
BOX EXPRESS	21730	2016	CHINA	2X45	1700	40.8	WAN HAI LINES
ACACIA REI	23327	2010	CHINA	2X45	1740	-	UNDISCLOSED
SAN ALVARO	28123	2007	KOREA	3X45	1819	33	DANISH
AS PETULIA	34221	2008	CHINA	3X45	2564	35.8	UNDISCLOSED
GLACIER BAY	34252	2009	CHINA	3X45	2578	40	ENBLOC BSS ▼
CORONADO BAY	34252	2009	CHINA	3X45	2578	40	UNDISCLOSED
AS PALATIA	34496	2006	KOREA	4X45	2572	35.8	UNDISCLOSED
CARTAGENA TRADER	42056	2008	CHINA	-	3534	-	CMA CGM
X-PRESS GUERNSEY	60149	2015	CHINA	-	5001	-	ENBLOC BSS ▼
X-PRESS JERSEY	60149	2015	CHINA	-	5001	105	TOTAL PRICE
LOS ANGELES TRADER	67797	2007	TAIWAN	-	5527	-	ENBLOC BSS ▼
LONG BEACH TRADER	67797	2007	TAIWAN	-	5527	-	MSC

Ro-Pax / Fast Ferries SALES

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>Pax</i>	<i>PRICE \$(MIO)</i>	<i>BUYER</i>
-	-	-	-	-	-	-

CRUISE SALES

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>Pax</i>	<i>PRICE \$(MIO)</i>	<i>BUYER</i>

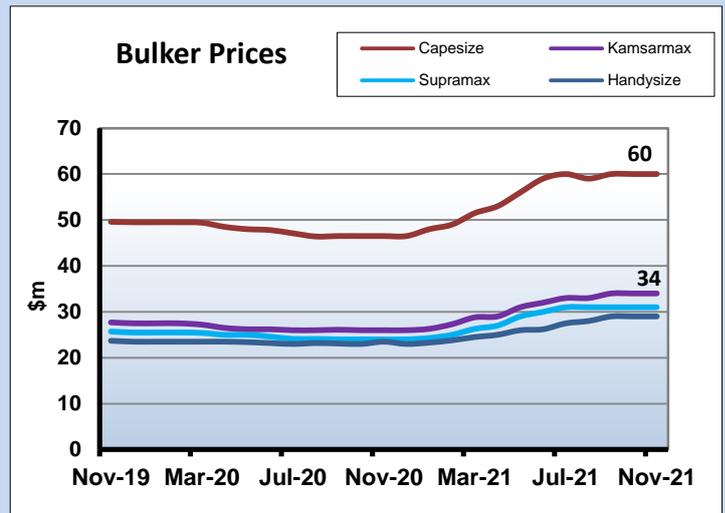
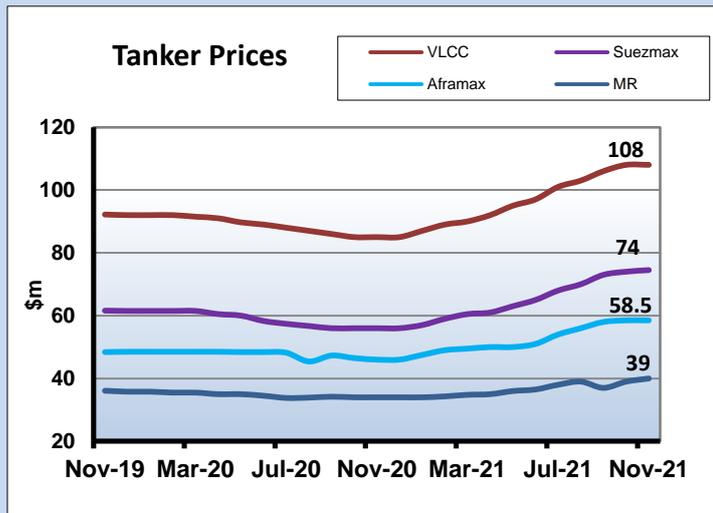
Ro-Ro SALES

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>Pax</i>	<i>PRICE \$(MIO)</i>	<i>BUYER</i>

OFFSHORE SALES

<i>NAME</i>	<i>GT</i>	<i>BLT</i>		<i>BOLL. PULL</i>	<i>PRICE \$(MIO)</i>	<i>BUYER</i>
GEOSUND	3624	2001		-	-	UNDISCLOSED
FAR SWAN	3555	2006		-	-	UNDISCLOSED
FS BERGEN	3544	2006		-	-	UNDISCLOSED
STANDARD						
PRINCESS	4867	2008		-	10.3	UNDISCLOSED
VEGA EGYPT 1	3192	2017		-	-	UNDISCLOSED

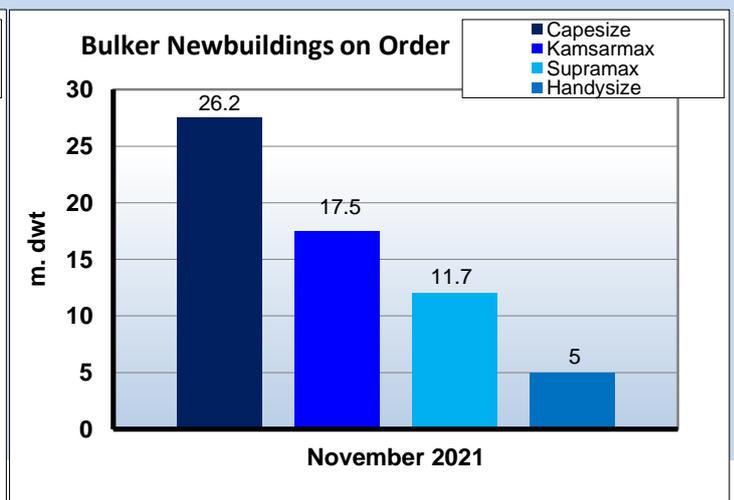
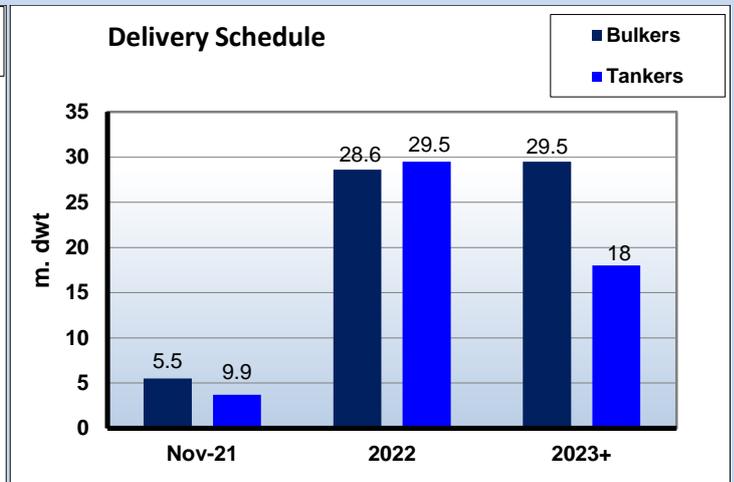
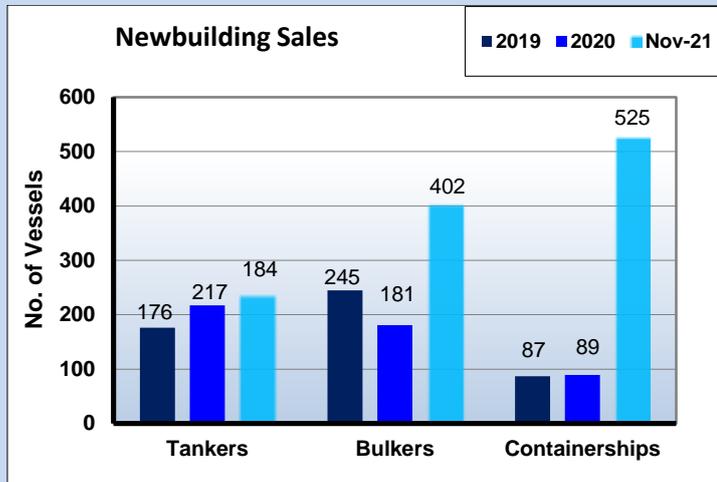
NEW BUILDING MARKET AND REPORTED CONTRACTS



Dry Bulk Orderbook				
Ship Type	2021	2022	2023+	Total
Capesize	83	36	22	141
Kamsarmax	128	46	21	195
Supra/Hmax	125	73	2	200
Handies	97	25	22	144
Total	433	180	67	680

Tanker Orderbook				
Ship Type	2021	2022	2023+	Total
ULCC/VLCC	35	36	13	84
Suezmax	28	31	9	64
Aframax	61	34	21	116
Panamax	8	2	0	10
MR + Small	150	65	7	230
Total	282	168	58	501

LPG Orderbook				
Ship Type	2021	2022	2023+	Total
VLGC	26	16	14	56
LGC	0	0	0	0
MR	7	15	33	55
Handy	8	6	7	21
Small	15	0	1	16
Total	56	37	55	139



DWT in Thousands	Newbuilding Historical Prices (\$m)													
Tankers	Nov-21	2020	2019	2018	2017	2016	2015	2014	2010	2005	2000	1995	1990	1985
320 DWT ¹	108	85.5	95.6	92.4	81.5	84.5	93.7	97.3	104.8	120	76.5	85.3	87.4	38.2
170 DWT ¹	78	57	71.7	60.6	55	54.5	63	65.5	66.3	71.5	52.5	54	66.1	28.2
115 DWT ¹	58.5	46.5	55.1	48.1	44	44.5	52	53.6	56	58	41.5	43.3	53.2	18.1
50 DWT ¹	39	34	38.8	36.7	33.8	32.5	35.4	36.8	36.1	43	29.5	33.2	32.1	13.3
Bulkers														
185 DWT ¹	60	46.5	51.8	50.4	44	42	46	54.2	57.2	58.5	40.5	42.3	60.2	29.3
83 DWT ¹	34	26	30.6	28.1	25.5	24.5	25.7	29	34.3	36	22.5	27.9	30	13.4
64 DWT ¹	31	24	27.4	26.2	24	22.3	24.1	27.2	31.1	31	20.5	24.1	25.3	12.4
35 DWT ¹	29	23	22.6	23.9	22	19.5	20.3	22.8	26.3	25.5	15	19.2	21.3	9.7
¹ Before 2001 sizes to read 280,000 - 140,000 - 95,000 - 40,000 respectively for tankers and 150,000 - 69,000 for Bulkers ² Single Hull ³ 30,000 DWT †Prior 2017 to read 73 - 76k dwt, 45k dwt & 30k dwt														
(note: above is for vessels built Japan / Korea, you should also consider US\$ / Yen / Won relation for the years mentioned)														

Newbuilding Orders

TYPE	DWT	BUILDER	DELIVERY	PRICE \$	OWNER	NOTES
MPP	32000	Huangpu Wenchong	Jul-24	-	Schoeller Holdings	
MPP	32000	Huangpu Wenchong	Sep-24	-	Schoeller Holdings	
MPP	32000	Huangpu Wenchong	Oct-24	-	Schoeller Holdings	
MPP	32000	Huangpu Wenchong	Dec-24	-	Schoeller Holdings	
LNG	96000	Hyundai HI (Ulsan)	Apr-24	211.00	Undisclosed	
LNG	96000	Hyundai HI (Ulsan)	Jun-24	211.00	Undisclosed	
LNG	96000	Hyundai HI (Ulsan))	Jul-24	211.00	Undisclosed	
LNG	96000	Daewoo (DSME)	Aug-24	206.50	Maran Gas Maritime	
LNG	96000	Daewoo (DSME)	Nov-24	206.50	Maran Gas Maritime	
LNG	96000	Daewoo (DSME)	2025	206.20	Maran Gas Maritime	
LNG	96000	Daewoo (DSME)	2025	206.50	Maran Gas Maritime	
MPP	7800	Wuhu Shipyard	2024	-	OY Langh Ship AB	
MPP	7800	Wuhu Shipyard	2024	-	OY Langh Ship AB	
MPP	7800	Wuhu Shipyard	2024	-	OY Langh Ship AB	
BULK	82300	Yangzi-Mitsui SB	Nov-22	-	Yangzijiang Shipping	
BULK	82300	Yangzi-Mitsui SB	Dec-22	-	Yangzijiang Shipping	
BULK	82300	Yangzi-Mitsui SB	Jan-23	-	Yangzijiang Shipping	
BULK	82300	Yangzi-Mitsui SB	Feb-23	-	Yangzijiang Shipping	
BULK	15515	Yangzhou Ryuwa SB	2023	-	Hainan Chuangyan	
BULK	15515	Yangzhou Ryuwa SB	2023	-	Hainan Chuangyan	
BULK	15515	Yangzhou Ryuwa SB	2023	-	Hainan Chuangyan	
BULK	15515	Yangzhou Ryuwa SB	2023	-	Hainan Chuangyan	
BULK	15515	Yangzhou Ryuwa SB	2024	-	Hainan Chuangyan	
BULK	15515	Yangzhou Ryuwa SB	2024	-	Hainan Chuangyan	
LNG	96000	Daewoo (DSME)	2025	-	BW LNG	
LNG	96000	Daewoo (DSME)	2025	-	BW LNG	
LNG	96000	Daewoo (DSME)	2025	-	BW LNG	
LNG	96000	Daewoo (DSME)	2025	-	BW LNG	
BULK	47000	Haidong Shipyard	2023		Zhejiang Dachen	
BULK	47000	Haidong Shipyard	2023		Zhejiang Dachen	
CONT	24000	Zhejiang Yangfan	2023	28.20	Shanghai Jinjiang	
CONT	24000	Zhejiang Yangfan	2023	28.20	Shanghai Jinjiang	
CONT	63700	Zhoushan Changhong	2024		Navios Maritime Partners	
CONT	63700	Zhoushan Changhong	2024		Navios Maritime Partners	
CONT	63700	Zhoushan Changhong	2024		Navios Maritime Partners	

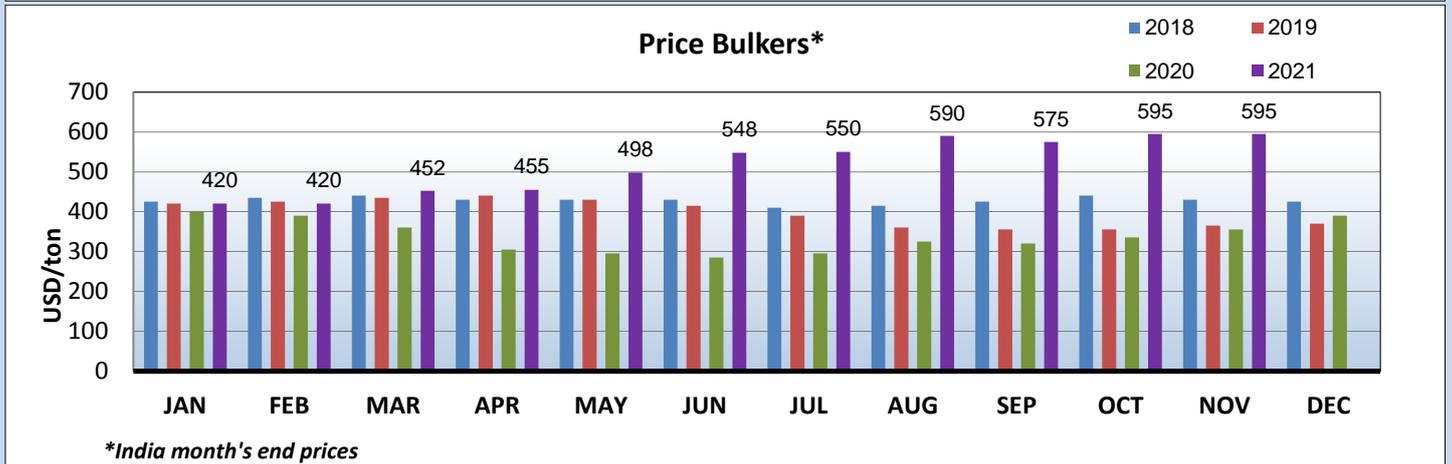
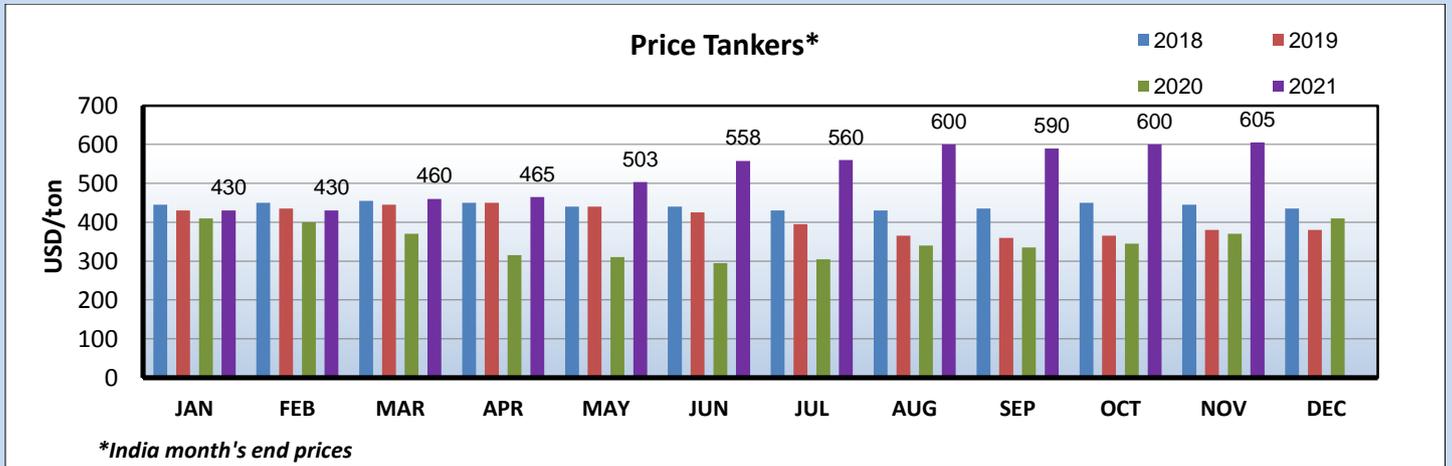
CONT	63700	Zhoushan Changhong	2024			Navios Maritime Partners
CONT	25000	Hyundai Mipo	Oct-23	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Nov-23	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Dec-23	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Feb-24	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Mar-24	63.00		Undisclosed
CONT	25000	Hyundai Mipo	April-24	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Jun-24	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Jul-24	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Aug-24	63.00		Undisclosed
CONT	25000	Hyundai Mipo	Sep-24	63.00		Undisclosed

DEMOLITION MARKET

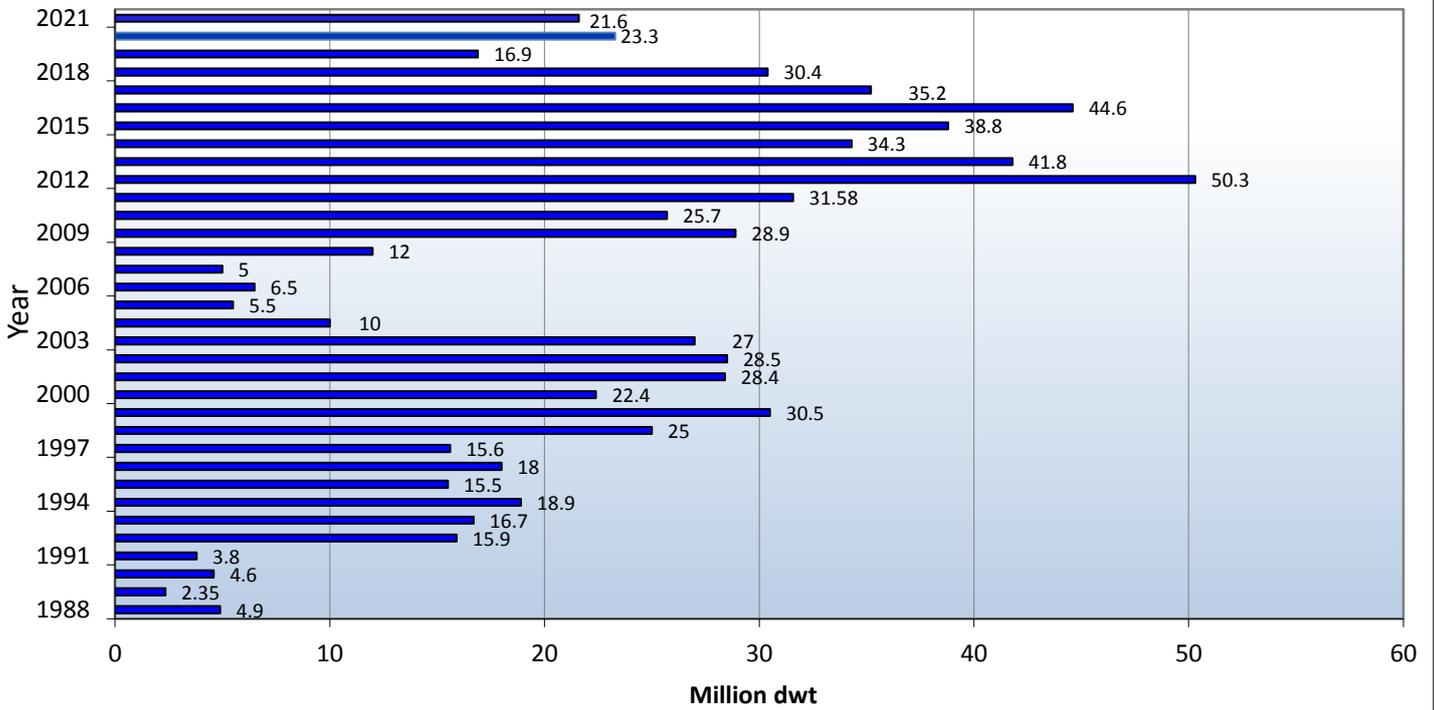
* MONTH'S END PRICES

Demolition Prices		
	Gen Cargo	Tanker
India	USD 595/lit Ldt	USD 605/lit Ldt
Bangladesh	USD 620/lit Ldt	USD 630/lit Ldt
Pakistan	USD 610/lit Ldt	USD 625/lit Ldt
Turkey	USD 320/lit Ldt	USD 330/lit Ldt

Demolition Historical Data

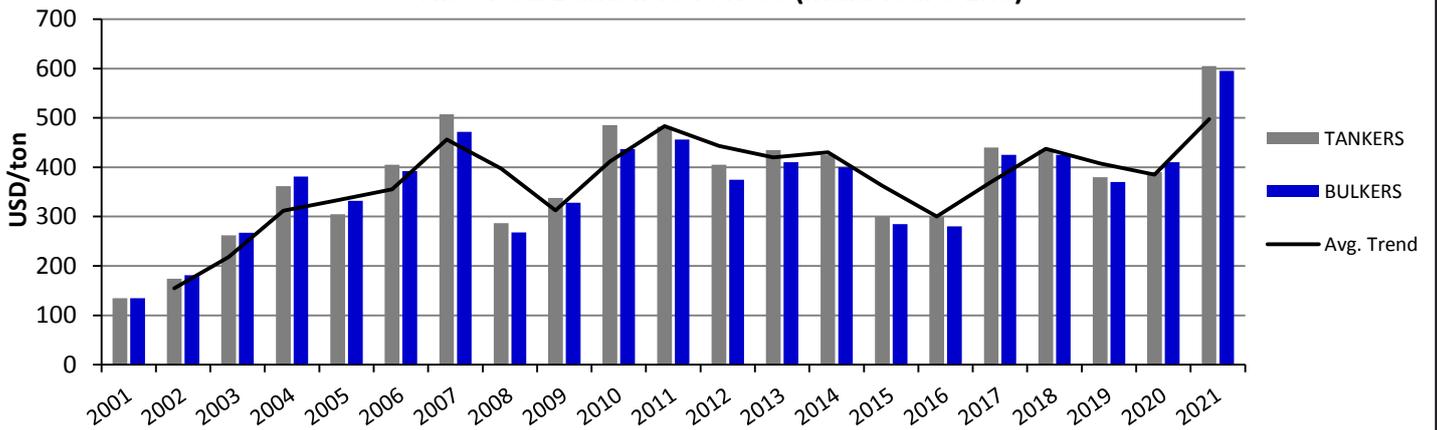


Total Demolition (Dwt)



* Bss reported sales

Historical Demolition Prices (India Year's End)



HISTORICAL DEMOLITION PRICES (*Indian Year's End)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	CURR
WET	262	362	302	405	507	287	338	485	482	405	435	425	300	300	440	435	380	410	605
DRY	267	381	332	392	472	268	328	437	456	375	410	400	285	280	425	425	370	390	595

India

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
TANK	FORSTRAUM	3271	1991	-	-	-
TANK	GLOMNA	4738	1992	1826	-	-
TANK	WIN LOTUS	7078	1990	2468	695	-
GAS	RAMAGAS	16137	1989	6700	680	-
TANK	BANYAN PRIDE	37808	2002	9509	595	-
PASS	CELESTYAL EXPERIENCE	7781	1993	-	-	-
OFFSH	BIG ORANGE 25	1334	1978	-	-	-
RORO	DODO	4290	1979	3350	-	-
RORO	SIREN	2150	1976	-	-	-

Bangladesh

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
TWEEN	OCEAN 68	6846	1989	2369	-	-
TANK	AVENTINE	99343	1997	16700	-	-

Pakistan

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
TUG	GEMA 1	1255	1982	-	-	-
TANK	VICTORY	47236	1998	9249	-	-

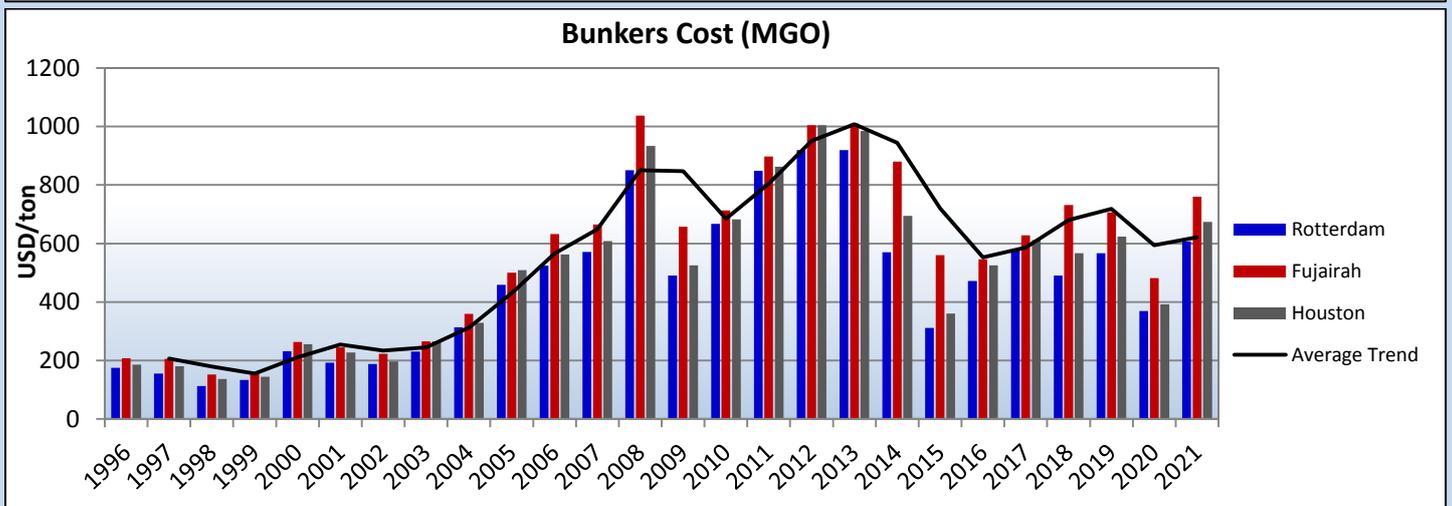
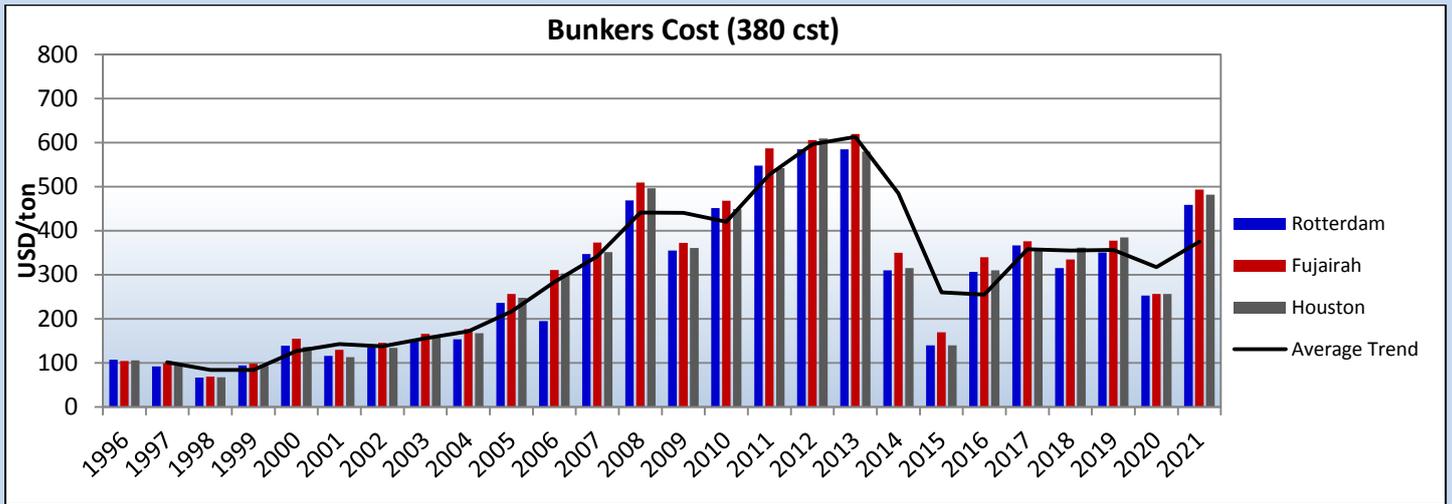
Turkey

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
TANK	NORVARG	1063	1980	-	-	-
PASS	SUPERSTAR LIBRA	5000	1988	4390	-	-
TANK	NAVION ANGLIA	126749	1999	26475	-	-

Other

<i>TYPE</i>	<i>NAME</i>	<i>DWT</i>	<i>BLT</i>	<i>LDT</i>	<i>PRICE \$/LDT</i>	<i>COMMENTS</i>
TANK	PELICAN	11915	1999	4236	942	AS IS SRI LANKA
RORO	MAHABBAH	1969	1972	-	525	AS IS KHOR FAKKAN
TANK	D&K 1	47262	1998	9276	640	AS IS COLOMBO
TANK	UMNENGA I	105401	1999	18001	578	AS IS PT ELIZABETH
TANK	ETC MENA	107181	2001	16696	-	AS IS SPORE
BULK	BERGE KANGCHENJUNGA	263237	1994	38989	630	AS IS SPORE
TANK	OMAN PRIDE	299986	1998	38959	527	AS IS OMAN
BULK	ZHEN HUA 19	30451	1984	12259	550	AS IS DUBAI

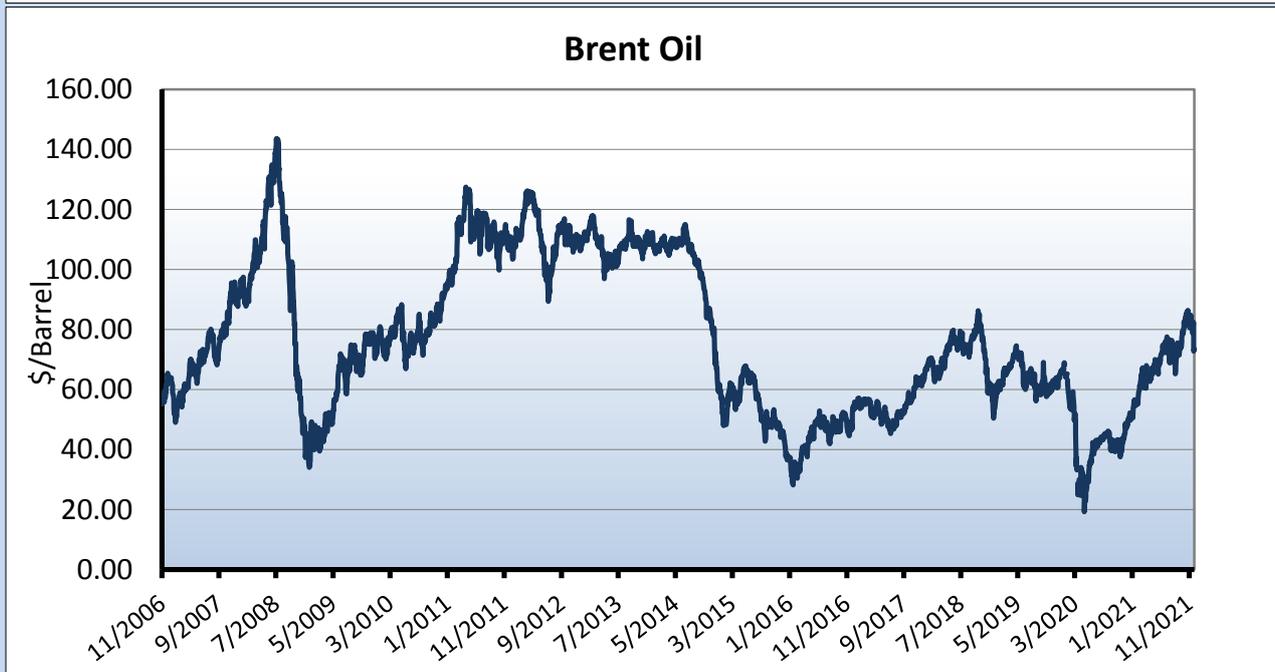
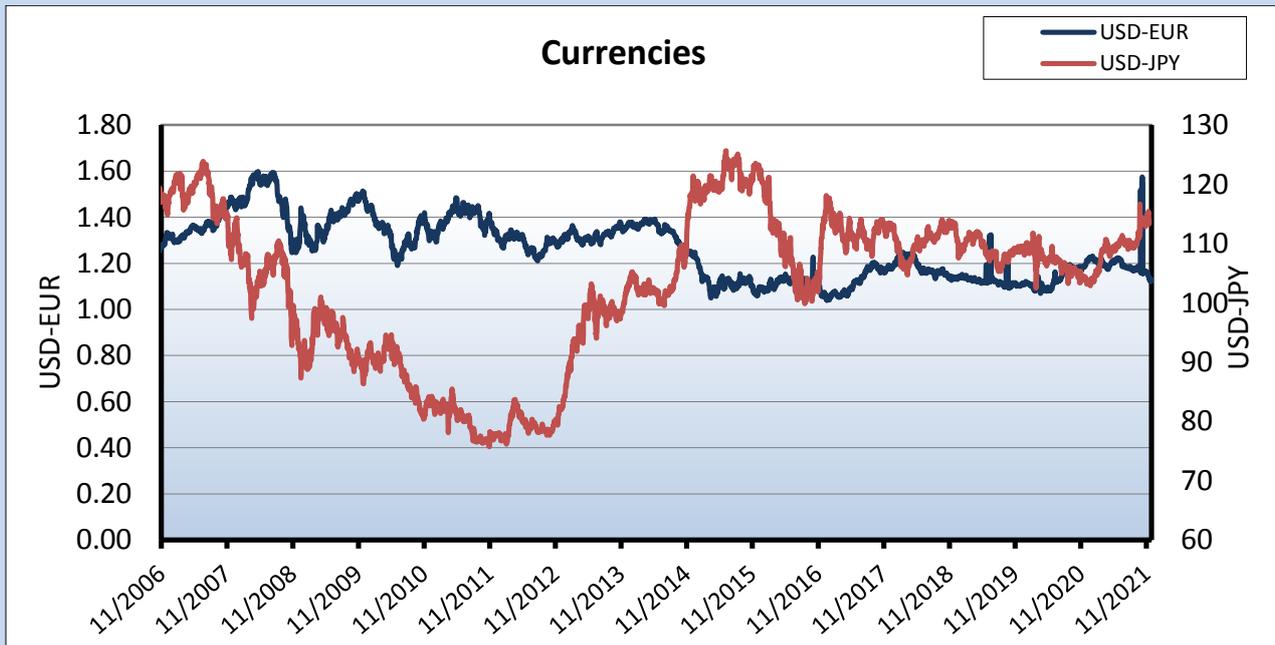
HISTORICAL BUNKER PRICES



	HISTORICAL BUNKER PRICES					
	Rotterdam		Fujairah		Houston	
	380 cst	MGO	380 cst	MGO	380 cst	MGO
1994	86	133.2	80.9	182.6	80.8	148.8
1995	97	140.6	94.6	175.8	93.2	148
1996	107	175.1	104.4	207.5	105.8	186
1997	92	155.4	99.3	205.6	97.3	179.9
1998	66.5	112.2	69.2	152.2	67.2	136.9
1999	94	133	98.5	157.2	93.3	143.9
2000	139	231.6	155.3	263.5	136	255.7
2001	116	192.4	129.7	244.7	112.8	227.5
2002	135	188.2	145.9	222.8	134	196
2003	151	230.4	166.3	265.2	160.2	265.1
2004	154	313.4	176.7	359.3	167.3	328.7
2005	236	458.4	256.6	500.1	248.3	508.5
2006	195	524.1	310.9	631.8	303	562.3
2007	347	571.3	373.7	664.7	351.8	608.6
2008	469	850.7	509.4	1037.7	496.8	933.2
2009	355	490.6	372.8	657	360.7	525
2010	452	667.1	468.2	712.9	449.3	683
2011	548	848.6	587.5	897.5	542.1	862.4
2012	585	920	606	1005	610	1005
2013	585	920	620	1010	580	985
2014	310	570	350	880	315	695

2015	140	311	170	560	140	360
2016	307	472	340	546	310	525
2017	367	579	376	627.5	356	612
2018	315	490	335	732	362	567
2019	290.4	607.2	290.3	760.3	342	647.8
2020	302	426	312	474	296	461.75
29-11-2021	409	607.5	453.5	760	463	673.5

MARKET INDICATORS



	GBP	CAD	EUR	JPY	CHF	USD	AUD
GBP	1	1.709288	1.175586	150.782358	1.226490	1.335906	1.874730
CAD	0.585087	1	0.687915	88.212616	0.717636	0.781578	1.096944
EUR	0.850468	1.453793	1	128.189916	1.042872	1.136007	1.593688
JPY	0.006632	0.011338	0.007799	1	0.008133	0.008859	0.012429
CHF	0.814969	1.393169	0.958336	122.854746	1	1.089355	1.528065
USD	0.748246	1.279210	0.879868	112.851823	0.918122	1	1.403100
AUD	0.532997	0.911173	0.626806	80.375181	0.654209	0.712544	1

* 29/11/2021 values

STOCK WATCH

NAME	TICKET	THIS MONTH*	LAST MONTH	CHANGE %	52w HIGH	52w LOW
Capital Product Partners	CPLP	15.91	13.5	17.85%	16.69	7.27
Diana Shipping Inc.	DSX	4.45	5.01	-11.18%	6.36	1.62
Dynagas LNG Partners LP	DLNG	3.06	3.15	-2.86%	3.72	2.16
Eagle Bulk Shipping Inc.	EGLE	41.34	43.05	-3.97%	56.47	17.08
Euroseas Ltd.	ESEA	26.42	31.21	-15.35%	39.17	3.59
Costamare Inc.	CMRE	12.43	13.41	-7.31%	16.72	6.92
Navios Maritime Holdings	NM	4.68	5.63	-16.87%	15.42	2.11
GasLog Ltd.	GLOG	25.62	25.19	1.71%	25.95	20.62
Safe Bulkers Inc.	SB	3.79	4.46	-15.02%	5.44	1.08
Star Bulk Carriers Corp.	SBLK	21.83	20.69	5.51%	26	7.55
Stealthgas Inc.	GASS	2.57	2.51	2.39%	3.32	2.06
TEN Inc.	TNP	7.24	9.25	-21.73%	12.29	6.75
TOP Ships Inc.	TOPS	1.1	1.33	-17.29%	3.89	1.06
Danaos Corporation	DAC	71.44	74.6	-4.24%	89.41	12.13

* 29/11/2021 closing values

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Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A.**