



ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece

Tel: +30 210 9659700 - Fax: +30 210 8996040

Email S & P : athenian@atheniansa.gr

Email Chartering : chartering@atheniansa.gr

www.atheniansa.gr

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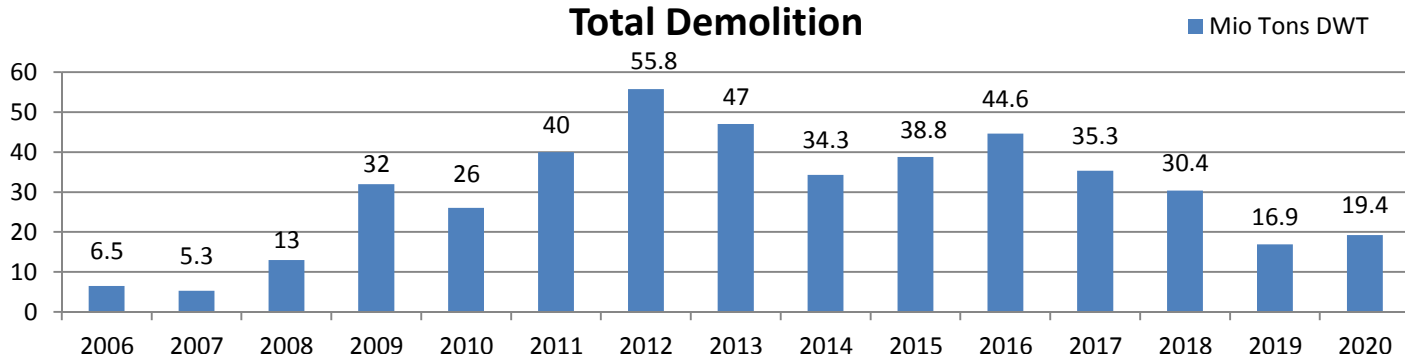
DEMOLITION QUICK UPDATE

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 340/lit Ldt	USD 350/lit Ldt
Bangladesh	USD 355/lit Ldt	USD 370/lit Ldt
Pakistan	USD 370/lit Ldt	USD 385/lit Ldt
Turkey	USD 195/lit Ldt	USD 205/lit Ldt

As Covid-19 cases are rising dramatically leading to lockdowns nationwide, and USA expecting final election confirmation, the market is experiencing a stasis. The Bangladeshi cartel still tries to secure tonnage and buyers may try to buy units on their own. India refused to lockdown but unstable prices create uneasiness to many End buyers. Pakistan's demand is seemingly starting to slow down after an exceptional year.

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	360
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	350

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A