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Week 3 2021 (18th – 22nd January)

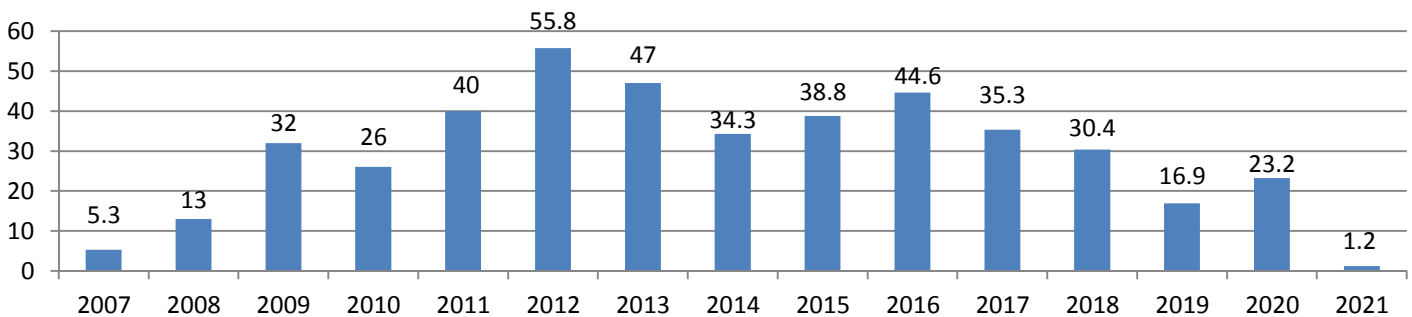
DEMOLITION QUICK UPDATE

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 420/lit Ldt	USD 430/lit Ldt
Bangladesh	USD 440/lit Ldt	USD 455/lit Ldt
Pakistan	USD 425/lit Ldt	USD 430/lit Ldt
Turkey	USD 260/lit Ldt	USD 265/lit Ldt

For yet another week sub-continent markets did not conclude any major deal with many of the previous ones failing. Due to steel prices falling, many owners choose to keep on trading their units instead of selling them for demo. Bangladesh despite the constant fluctuations in steel prices is expected to stabilize again with prices remaining at impressive levels. India is yet again experiencing a bad week with no sales to report. Pakistan didn't manage to conclude any sale either, with most buyers preferring to wait until prices fall to their liking.

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	430
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	420

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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