



# ATHENIAN SHIPBROKERS S.A.

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Week 01 2020 ( 30<sup>th</sup> December – 03<sup>rd</sup> January)

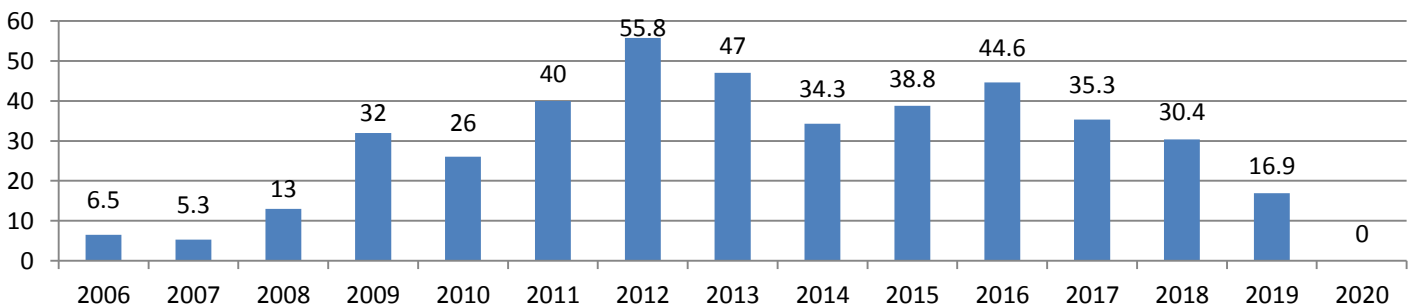
## DEMOLITION QUICK UPDATE

It has been an impressive start for the 2020 in terms of prices, reaching in some cases the USD 400/lit LDT. India started the year on pole position even though prices has surged even more during the holiday season. Bangladesh after an impressive 2019 finish, started the new year a bit reluctantly mainly due to the remain tonnage. Pakistan is facing, for another week, a lag and in addition with the growing import or Iranian steel, brings the country quite distant from its rivals.

### Indicative Demolition Prices

	BC/G.Cargo	Tankers
<b>India</b>	USD 375/lit Ldt	USD 385/lit Ldt
<b>Bangladesh</b>	USD 370/lit Ldt	USD 380/lit Ldt
<b>Pakistan</b>	USD 360/lit Ldt	USD 370/lit Ldt
<b>Turkey</b>	USD 230/lit Ldt	USD 240/lit Ldt

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>TANK</b>	302	405	507	287	338	485	482	405	435	425	300	300	440	435	385
<b>BULK</b>	332	392	472	268	328	437	456	375	410	400	285	280	425	425	375

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**