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Week 37 2020 (31st August – 4th September)

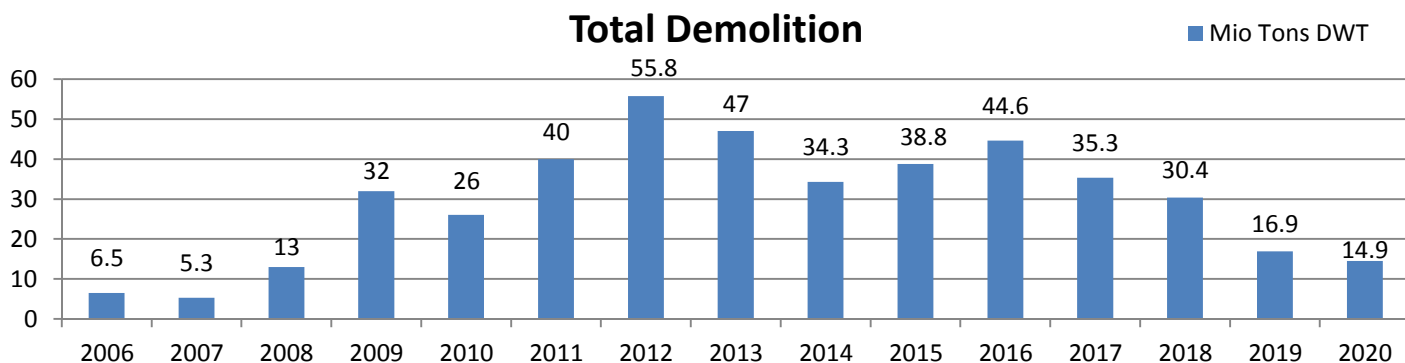
DEMOLITION QUICK UPDATE

This week, all markets have found some rhythm after a prolonged absence. In Q4, the supply is expected to increase further due to the end of the summer break as well as due to ports gradually opening up. Bangladesh is competing with Pakistan due to a number of 'as is' sales

this week. India remains busy securing a number of HKC tonnage and specialist units. Pakistan remains the top market with the best prices across the sub-continent, however it will likely cool off in the coming weeks/months if supply remains good and with Bangladesh rising up.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 317/lit Ldt	USD 332/lit Ldt
Bangladesh	USD 322/lit Ldt	USD 337/lit Ldt
Pakistan	USD 350/lit Ldt	USD 365/lit Ldt
Turkey	USD 200/lit Ldt	USD 210/lit Ldt



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	332
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	317

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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