



## ATHENIAN SHIPBROKERS S.A.

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**Week 12 2021 (22<sup>th</sup> – 28<sup>th</sup> March)**

## SHIP RECYCLING MARKET WEEKLY

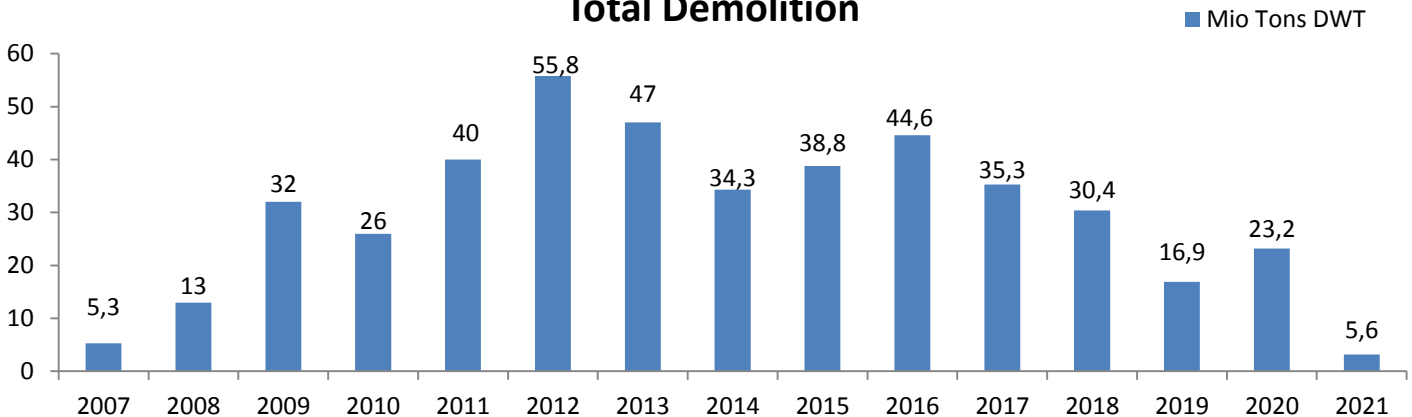
Last week Ship recycling market saw a lot of interest and subcontinent players engaged firmly to take advantage of the momentum. Bangladesh remains at the top of the market

followed by Pakistan buyers who had lost some tonnage in the last weeks, but started to raise prices more in an effort to catch up and in some cases for the right ships even slightly above Bangladesh. India is steadily improving and competing well, we see they managed to secure some good tonnages over the last week. Turkey remains steady.

### Indicative Demolition Prices

|                   | BC/G. Cargo     | Tankers         |
|-------------------|-----------------|-----------------|
| <b>India</b>      | USD 452/lit Ldt | USD 460/lit Ldt |
| <b>Bangladesh</b> | USD 468/lit Ldt | USD 480/lit Ldt |
| <b>Pakistan</b>   | USD 463/lit Ldt | USD 478/lit Ldt |
| <b>Turkey</b>     | USD 245/lit Ldt | USD 255/lit Ldt |

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

|             | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|-------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| <b>TANK</b> | 507  | 287  | 338  | 485  | 482  | 405  | 435  | 425  | 300  | 300  | 440  | 435  | 380  | 410  | 460  |
| <b>BULK</b> | 472  | 268  | 328  | 437  | 456  | 375  | 410  | 400  | 285  | 280  | 425  | 425  | 370  | 390  | 452  |

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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