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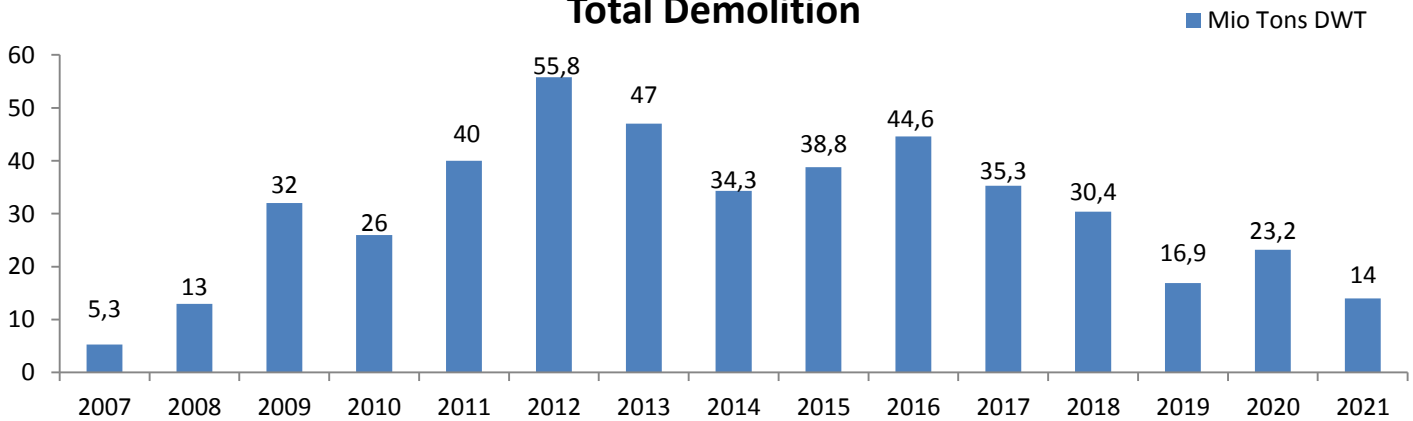
SHIP RECYCLING MARKET WEEKLY

Sub-Continent market steel prices improved over the past week continuing its uplifting course. Bangladesh pricing improved further, with few sales over USD 600/LDT. Pakistan remained closed to its Bangladesh counter parts, in the race of the market pricing. India on the other hand had a rough past weeks due to declining local steel prices, but India’s market progressed forward last week and tried to compete with her counter parts.

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 555/lit Ldt	USD 565/lit Ldt
Bangladesh	USD 583/lit Ldt	USD 593/lit Ldt
Pakistan	USD 572/lit Ldt	USD 585/lit Ldt
Turkey	USD 280/lit Ldt	USD 300 /lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	565
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	555

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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