



# ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece

Tel: +30 210 9659700 - Fax: +30 210 8996040

Email S & P : athenian@atheniansa.gr

Email Chartering : chartering@atheniansa.gr

[www.atheniansa.gr](http://www.atheniansa.gr)

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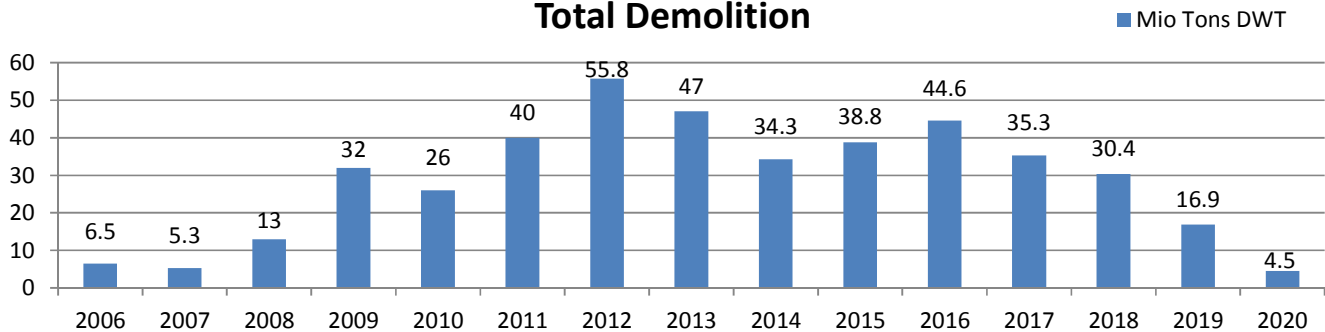
## DEMOLITION QUICK UPDATE

The international recycling market continues to move on the negative side, mainly due to lack of serious offers and the monetary turbulence. Almost all sectors of the market face difficulties. Bangladesh is in as colourless situation making many owners shifting their vessels to different destinations. India started 2020 very promising, but the market situation along with the declining Indian rupee and the steel prices shifted the trend towards to a more fragile situation. Pakistan still remains way behind its competitors, being unable to gain any advantage.

### Indicative Demolition Prices

	BC/G.Cargo	Tankers
<b>India</b>	USD 390/lit Ldt	USD 400/lit Ldt
<b>Bangladesh</b>	USD 385/lit Ldt	USD 400/lit Ldt
<b>Pakistan</b>	USD 370/lit Ldt	USD 385/lit Ldt
<b>Turkey</b>	USD 230/lit Ldt	USD 240/lit Ldt

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TANK</b>	405	507	287	338	485	482	405	435	425	300	300	440	435	380	400
<b>BULK</b>	392	472	268	328	437	456	375	410	400	285	280	425	425	370	390

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**