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Week 40 2020 (21st – 25th September)

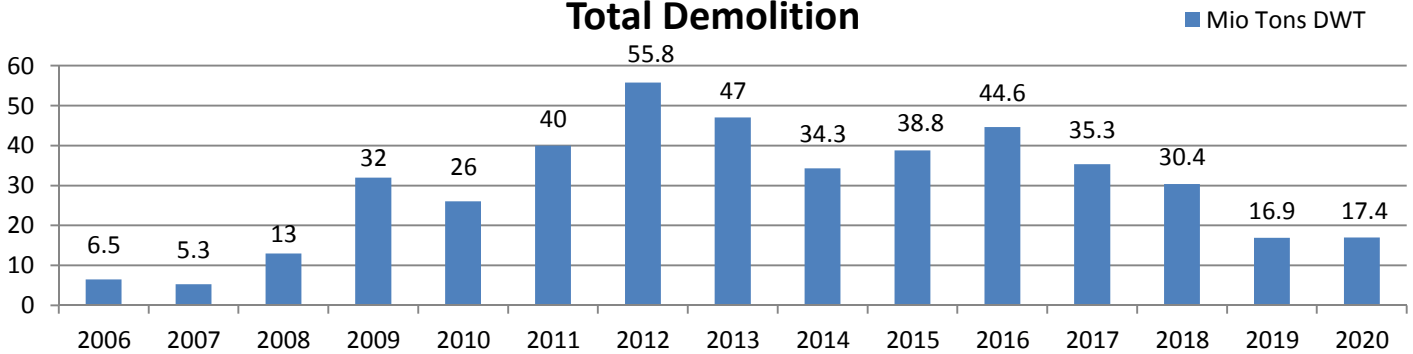
DEMOLITION QUICK UPDATE

With a second wave of European Coronavirus cases being almost certain, the LME markets appear to show some sign of setback with even more difficulties coming up during this year. India recorded only one sale this week, with steel prices facing major turbulence and losing about USD 20/Ton just this week. Furthermore, supply of tonnage has hit a slowdown with Pakistan or Bangladesh being the most likely destinations of the market vessels. Moreover, due to the increase in the container charter rates, many companies have fixed their vessels instead of recycling them.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 320/lit Ldt	USD 335/lit Ldt
Bangladesh	USD 335/lit Ldt	USD 350/lit Ldt
Pakistan	USD 345/lit Ldt	USD 365/lit Ldt
Turkey	USD 195/lit Ldt	USD 205/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	335
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	320

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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