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Week 12 2020 (16th – 20th March)

DEMOLITION QUICK UPDATE

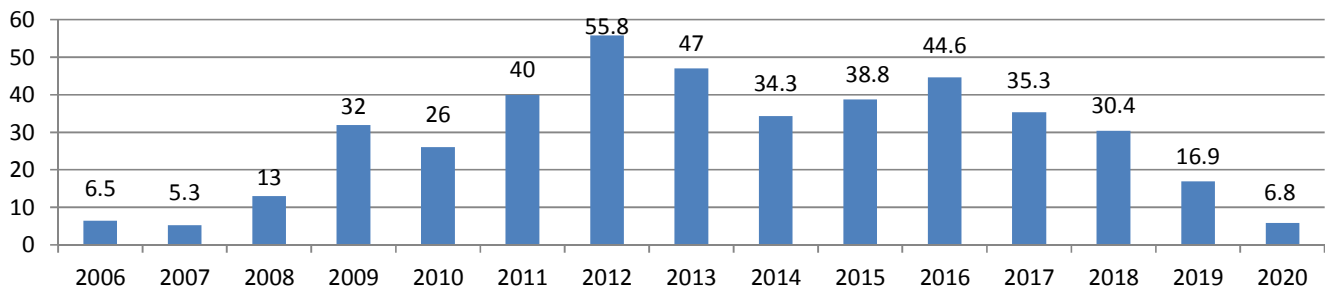
This week with Covid-19 spreading in Europe, recycling market face what is widely known as paralysis effect. There is minimal interest for new offers and those already concluded face new risks. India in fear of the virus, refuses to give permission to several vessels leading the local market to deterioration. Pakistan has also sealed its borders, making the situation even worse taking into consideration their position over the last few weeks. Bangladesh is also adopting Pakistan and India's attitude and suspending the shipbreaking.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 360/lit Ldt	USD 370/lit Ldt
Bangladesh	USD 360/lit Ldt	USD 370/lit Ldt
Pakistan	USD 350/lit Ldt	USD 360/lit Ldt
Turkey	USD 200/lit Ldt	USD 210/lit Ldt

Total Demolition

■ Mio Tons DWT



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	370
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	360

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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