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Week 50 2020 (07th – 11th December)

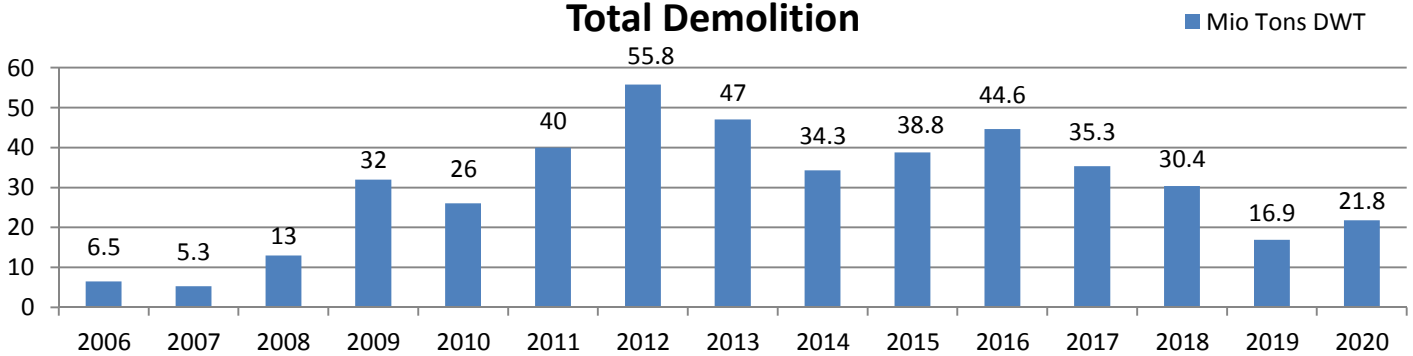
DEMOLITION QUICK UPDATE

Following the previous high demolition activity weeks the market seems to be tempering as many End Buyers are waiting and watching rather than jumping in. Bangladesh managed to secure larger LDT tonnages at impressive prices, but some mid-week reversals on steel prices omens lower price levels on any subsequent sale. India is keeping up with market's high prices, but remains the lowest placed of the sub-continent destinations for another week. Pakistan has been on top of the sub-continent market lately, but a rampant Bangladesh and Pakistani End Buyers' filled plots, unsurprisingly slows the local market down.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 380/lit Ldt	USD 390/lit Ldt
Bangladesh	USD 405/lit Ldt	USD 420/lit Ldt
Pakistan	USD 400/lit Ldt	USD 410/lit Ldt
Turkey	USD 240/lit Ldt	USD 245/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	390
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	380

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A