



# ATHENIAN SHIPBROKERS S.A.

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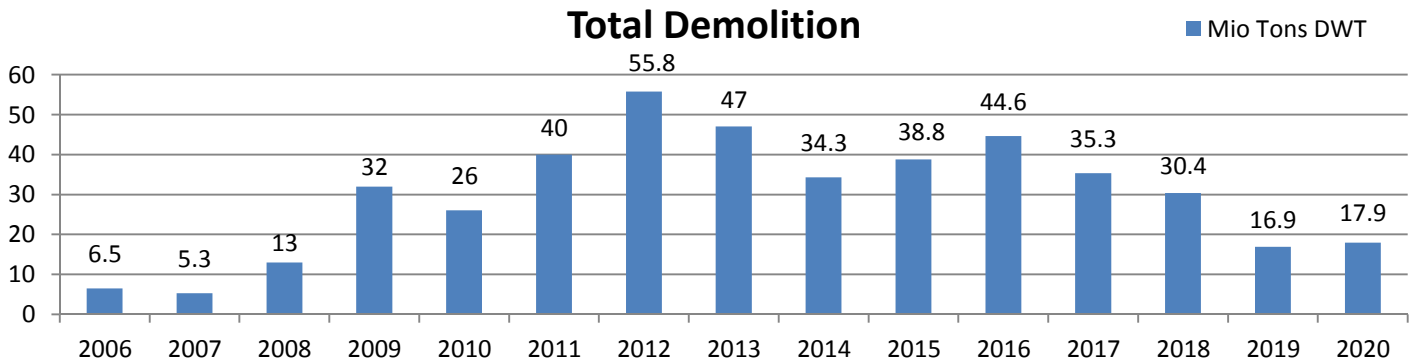
Week 41 2020 (05<sup>th</sup> – 09<sup>th</sup> October)

## DEMOLITION QUICK UPDATE

With dry bulk rates as well as the container market on the rise lately, recyclers are facing a shortage of supply. Moreover, there are reports of a number of delivery rejections in addition to quarantine periods for any arriving crew to a number of 'as is' take over locations. In Bangladesh only a few deals have been concluded, as a result, the levels are cooling at a minimum of USD 25/LDT. India has missed out on a number of deals for another week to its competition. In Pakistan, the quoted numbers were much higher than the Bangladeshi cartel, with a VLOC being sold at USD 376/LDT basis 'as is'.

### Indicative Demolition Prices

	BC/G.Cargo	Tankers
<b>India</b>	USD 320/lit Ldt	USD 335/lit Ldt
<b>Bangladesh</b>	USD 340/lit Ldt	USD 355/lit Ldt
<b>Pakistan</b>	USD 350/lit Ldt	USD 365/lit Ldt
<b>Turkey</b>	USD 195/lit Ldt	USD 208/lit Ldt



### HISTORICAL DEMOLITION PRICES\*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TANK</b>	405	507	287	338	485	482	405	435	425	300	300	440	435	380	320
<b>BULK</b>	392	472	268	328	437	456	375	410	400	285	280	425	425	370	335

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**