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Week 35 2020 (17th - 21st August)

DEMOLITION QUICK UPDATE

The market has been at the highest point so far this year despite external factors such as COVID-19 and a steady supply of containers and HKC green vessels. Bangladesh stays behind India and Pakistan without any sales this week. Steel prices in India have been reversed,

Indicative Demolition Prices

BC/G.Cargo	Tankers
USD 325/lt Ldt	USD 340/lt Ldt
USD 315/lt Ldt	USD 330/lt Ldt
USD 340/lt Ldt	USD 355/lt Ldt
USD 195/lt Ldt	USD 205/lt Ldt
	USD 325/lt Ldt USD 315/lt Ldt USD 340/lt Ldt

however several sales where registered. Pakistan remains the top placed market, however due to holiday season there has been a slowdown in the supply with only one sale.



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	340
BUIK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	325

^{*}Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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