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Week 11 2020 (09th – 13th March)

DEMOLITION QUICK UPDATE

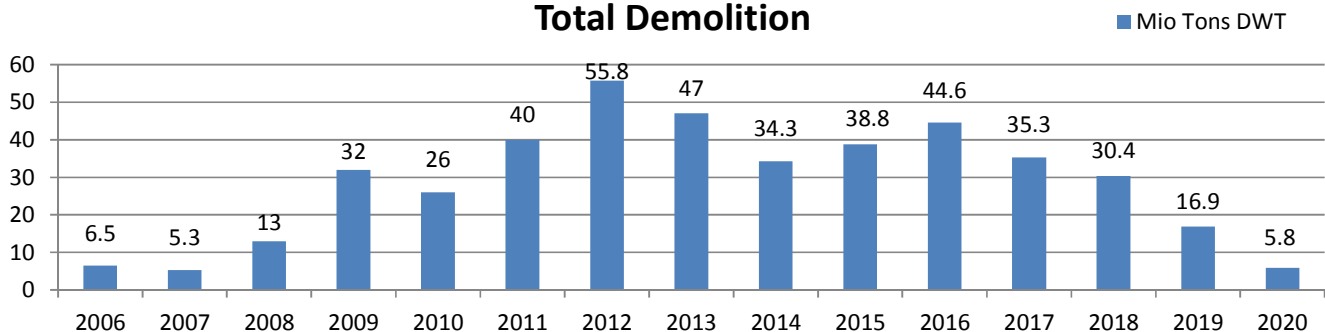
The previous week the recycling market was paralysed due to Covid-19 virus has shifted from China to Europe and US causing borders to shut down, companies to suspend their operations and people staying in-house.

Bangladesh, which had the lowest performance the past few weeks, has shown proof of life with smaller LDT units. India is on hold position with local buyers reluctant to make offers for the units available. Pakistan despite the fact that the last few weeks performed better than its main competitors, this week returned back to point zero.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 365/lit Ldt	USD 375/lit Ldt
Bangladesh	USD 360/lit Ldt	USD 370/lit Ldt
Pakistan	USD 355/lit Ldt	USD 370/lit Ldt
Turkey	USD 230/lit Ldt	USD 240/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	375
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	365

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A