



## ATHENIAN SHIPBROKERS S.A.

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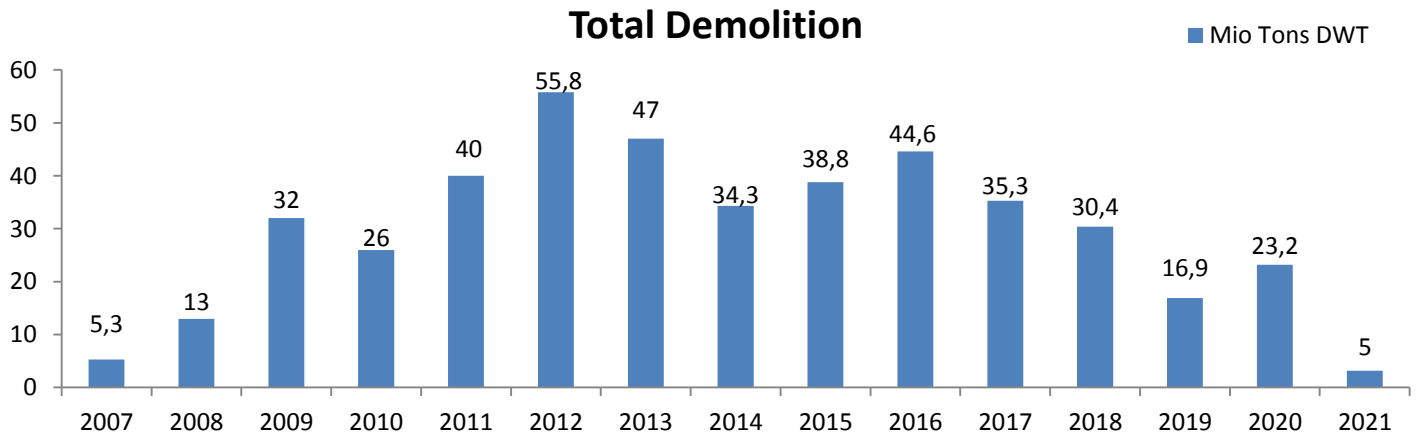
**Week 11 2021 (15<sup>th</sup> – 21<sup>st</sup> March)**

## SHIP RECYCLING MARKET WEEKLY

Last week Ship recycling market kept its upward course with signs of further improvement in the three sub-continent markets. Bangladesh continued its positive movement with some strong numbers paid for the right ships. Pakistan followed as well with good efforts to compete. India continued improving slowly but steadily during past week. Turkey remains steady.

### Indicative Demolition Prices

	BC/G. Cargo	Tankers
<b>India</b>	USD 440/lit Ldt	USD 450/lit Ldt
<b>Bangladesh</b>	USD 460/lit Ldt	USD 468/lit Ldt
<b>Pakistan</b>	USD 455/lit Ldt	USD 465/lit Ldt
<b>Turkey</b>	USD 245/lit Ldt	USD 255/lit Ldt



### HISTORICAL DEMOLITION PRICES\*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>TANK</b>	507	287	338	485	482	405	435	425	300	300	440	435	380	410	450
<b>BULK</b>	472	268	328	437	456	375	410	400	285	280	425	425	370	390	440

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**