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Week 10 2020 (02nd – 06th March)

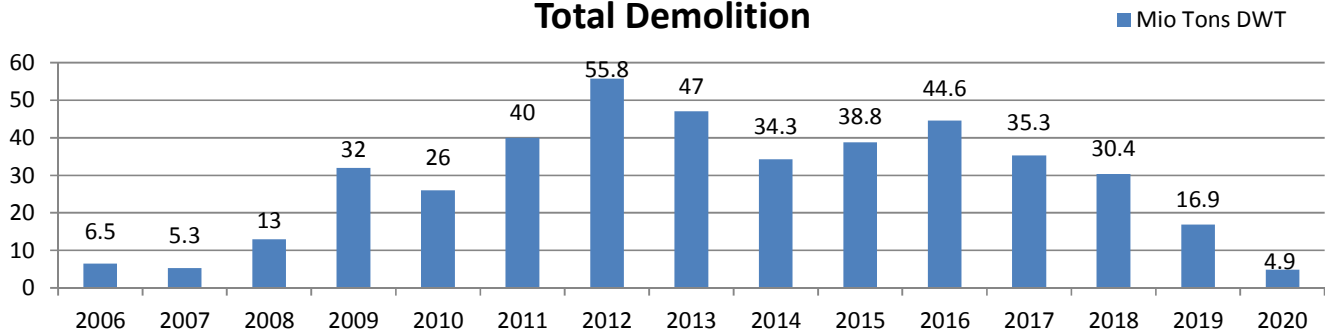
DEMOLITION QUICK UPDATE

This week recycling markets continued their downsloping course. The lack of serious offers along with the day-changing rules for COVID-19 are pushing even further down. Bangladesh almost touched the bottom in weekly prices, with minimum firm offers. India on the other hand despite the steel prices going down, remains the place to go for the owners. This is highlighted by this week sales. Pakistan Showed signs of life this week, as the local yards concluded a fair number of purchases moving upward in the ranks.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 380/lit Ldt	USD 390/lit Ldt
Bangladesh	USD 370/lit Ldt	USD 380/lit Ldt
Pakistan	USD 370/lit Ldt	USD 385/lit Ldt
Turkey	USD 230/lit Ldt	USD 240/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	390
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	380

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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