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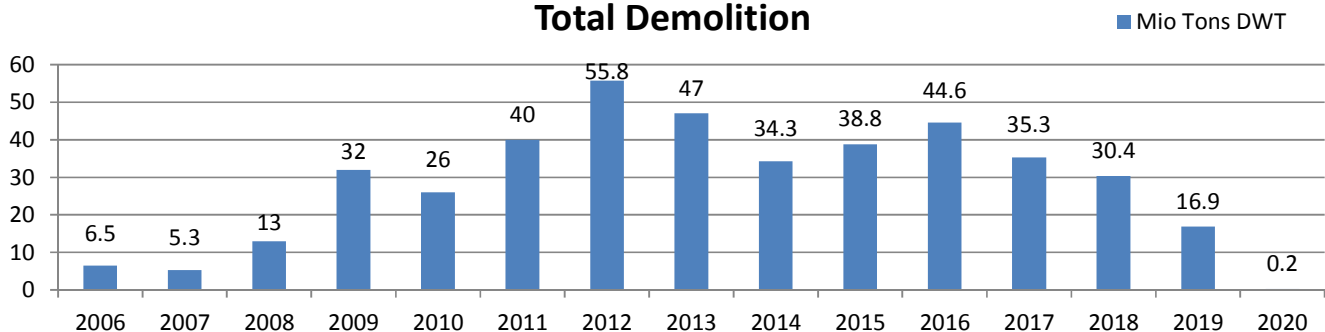
DEMOLITION QUICK UPDATE

The market climate of 2019 continued in the opening of 2020 with an impressive start with numerous and increasing sales happening. Demand for all segments remains strong along with local steel plate prices. For Bangladesh although internal fundamentals look not so solid, overall it looks as busy as a bee year again. For India the numbers for both green and non green sale, climb the heel in a very positive way. Pakistan on the other hand keeps staying significantly back from its other two competitors in terms of market volume.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 390/lit Ldt	USD 400/lit Ldt
Bangladesh	USD 390/lit Ldt	USD 400/lit Ldt
Pakistan	USD 380/lit Ldt	USD 400/lit Ldt
Turkey	USD 230/lit Ldt	USD 240/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	400
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	390

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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