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Week 36 2020 (24th – 28th August)

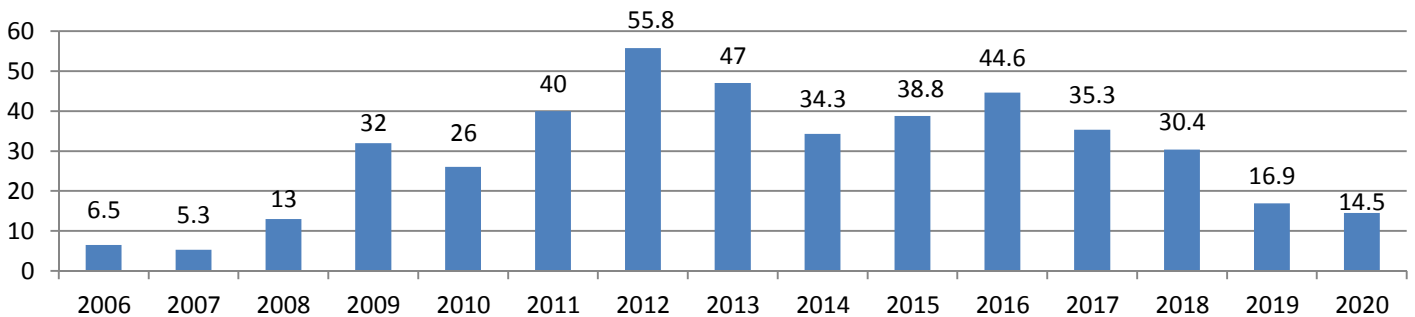
DEMOLITION QUICK UPDATE

This week, the markers have been a bit more cautious, however a growing number of shipowners are keen to cash in on the improved rates. Therefore an increase of the supply tonnage is expected. Due to a big jump in steel prices, Bangladesh has leapfrogged India in the standings, meanwhile sales remains quiet for the week. India took a small step back this week, however steel plate prices have given hope to the local recyclers. Pakistan once more remains the top market, prices start to cool off.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 315/lit Ldt	USD 330/lit Ldt
Bangladesh	USD 320/lit Ldt	USD 340/lit Ldt
Pakistan	USD 350/lit Ldt	USD 365/lit Ldt
Turkey	USD 195/lit Ldt	USD 205/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	330
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	315

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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