



ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece

Tel: +30 210 9659700 - Fax: +30 210 8996040

Email S & P : athenian@atheniansa.gr

Email Chartering : chartering@atheniansa.gr

www.atheniansa.gr

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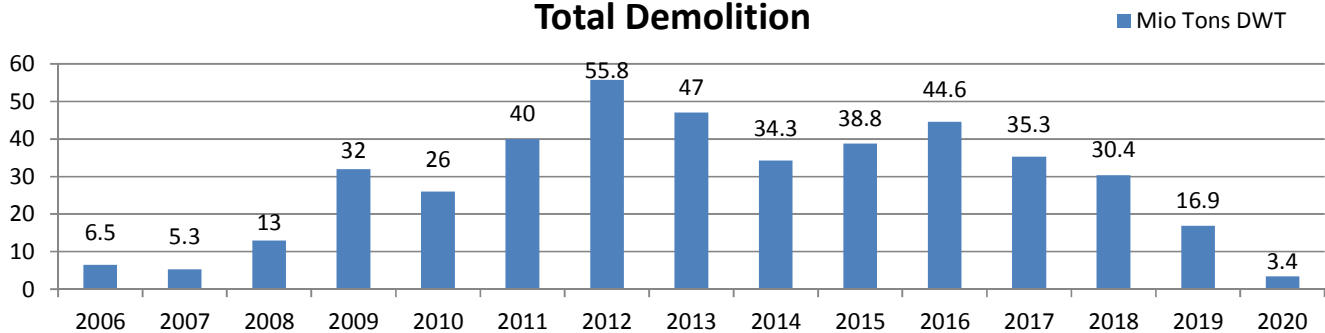
DEMOLITION QUICK UPDATE

Despite the fact that 2020 started quite impressive, the reduction in demand as well as the reduction in steel plate prices, lead the market to show negative results. The absence of reliable end-buyers in Bangladesh keeps Chattogram one step back from the top. India still leads the market despite the reduction of gains. Pakistan shows for another week, weakness to follow up.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 390/lit Ldt	USD 400/lit Ldt
Bangladesh	USD 390/lit Ldt	USD 400/lit Ldt
Pakistan	USD 380/lit Ldt	USD 390/lit Ldt
Turkey	USD 230/lit Ldt	USD 240/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	400
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	390

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A