



ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece

Tel: +30 210 9659700 - Fax: +30 210 8996040

Email S & P : athenian@atheniansa.gr

Email Chartering : chartering@atheniansa.gr

www.atheniansa.gr

Week 8 2021 (22nd – 26th February)

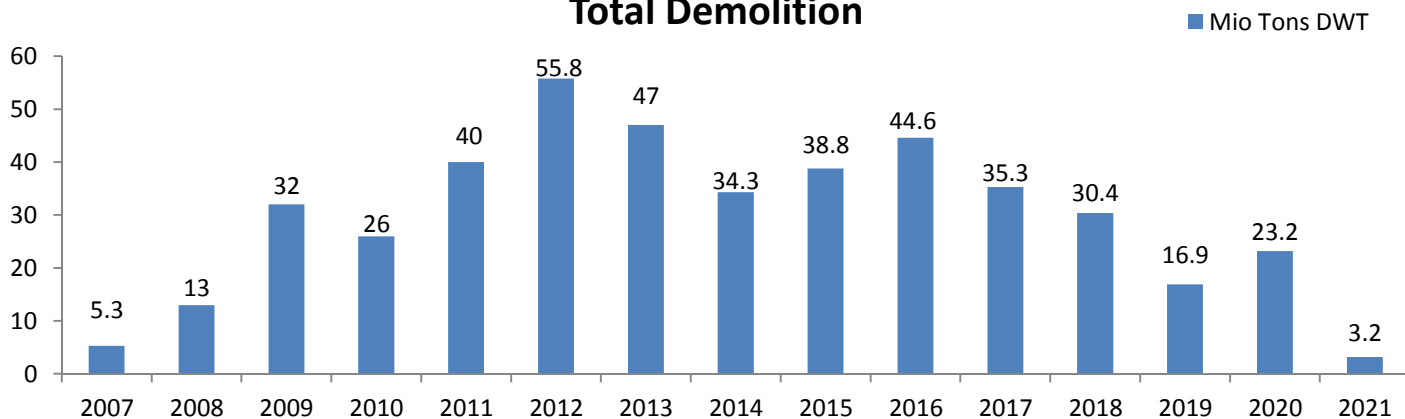
DEMOLITION QUICK UPDATE

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 415/lit Ldt	USD 425/lit Ldt
Bangladesh	USD 430/lit Ldt	USD 440/lit Ldt
Pakistan	USD 420/lit Ldt	USD 430/lit Ldt
Turkey	USD 240/lit Ldt	USD 245/lit Ldt

Steel prices in the sub-continent markets are stabilizing after the decline of the previous weeks. Bangladesh is coming back in the game with impressive numbers of units under negotiations. India is still struggling to keep up, dropping its steel prices by about 5 USD/Lt in an attempt to become competitive once again. Pakistan is coming out strong ready to compete with Bangladesh with the help of the government’s new rulings, not raising the electricity tariff and taxing imported scrap at the custom tariff rate, along with steel prices improvement.

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	425
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	415

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A