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Week 16 2021 (19th – 23rd April)

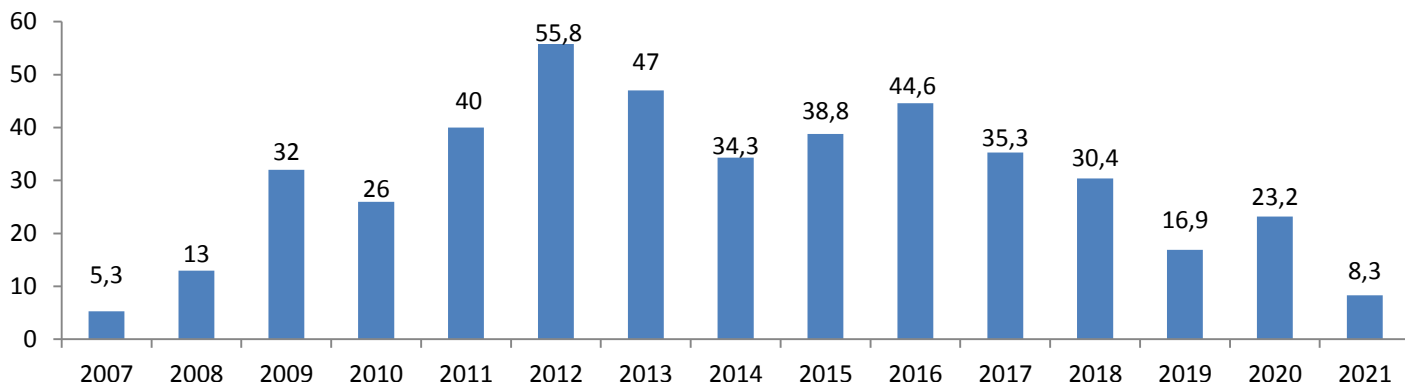
SHIP RECYCLING MARKET WEEKLY

Due to the Pandemic, there is a mixed picture, as the yards have to cope with deliveries under these circumstances. Bangladesh kept a good course due to the local steel prices, with some good rates, but the duration of these levels is uncertain. On the other hand, India was hit hard from the rising cases of COVID, several yards temporarily closed (only some are still operating). Although Pakistan lost some large LDT, is still trying to compete well to secure vessels, from its nearby rivals.

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 455/lit Ldt	USD 465/lit Ldt
Bangladesh	USD 478/lit Ldt	USD 482/lit Ldt
Pakistan	USD 462/lit Ldt	USD 472/lit Ldt
Turkey	USD 290/lit Ldt	USD 310/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	465
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	455

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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