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Week 10 2021 (8th – 14th March)

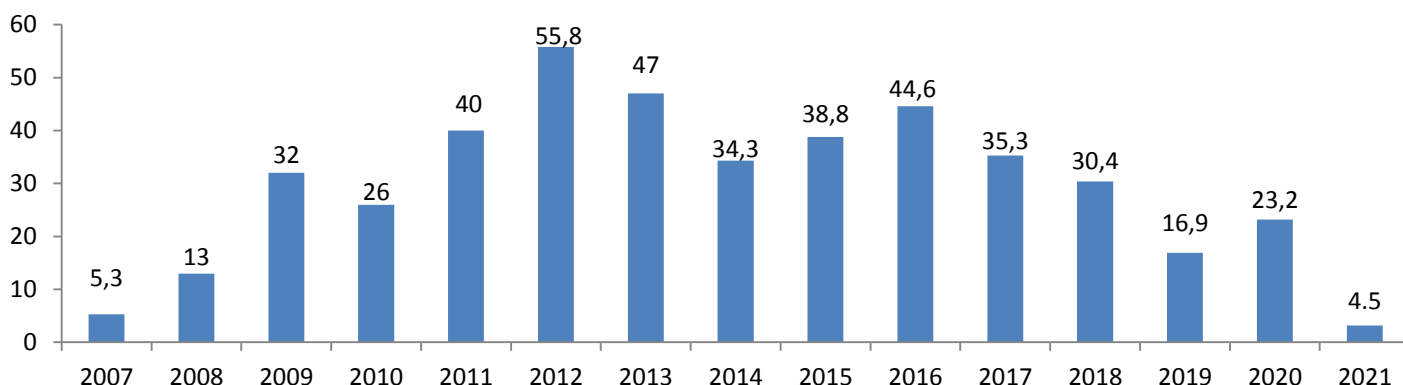
SHIP RECYCLING MARKET WEEKLY

Generally last week the market continued to improve, levels remain attractive for Sellers with Bangladesh experiencing domestically record high steel plate prices. India looks much better, there is positive atmosphere as they competed well for the right ships last week, supported also from some temporary slowdown of Pakistan as several ships have been bought recently at quite strong prices awaiting to be delivered. Deal effectuation risk between Sellers and Buyers remain moderate.

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 435/lit Ldt	USD 445/lit Ldt
Bangladesh	USD 453/lit Ldt	USD 465/lit Ldt
Pakistan	USD 450/lit Ldt	USD 465/lit Ldt
Turkey	USD 245/lit Ldt	USD 255/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	445
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	435

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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