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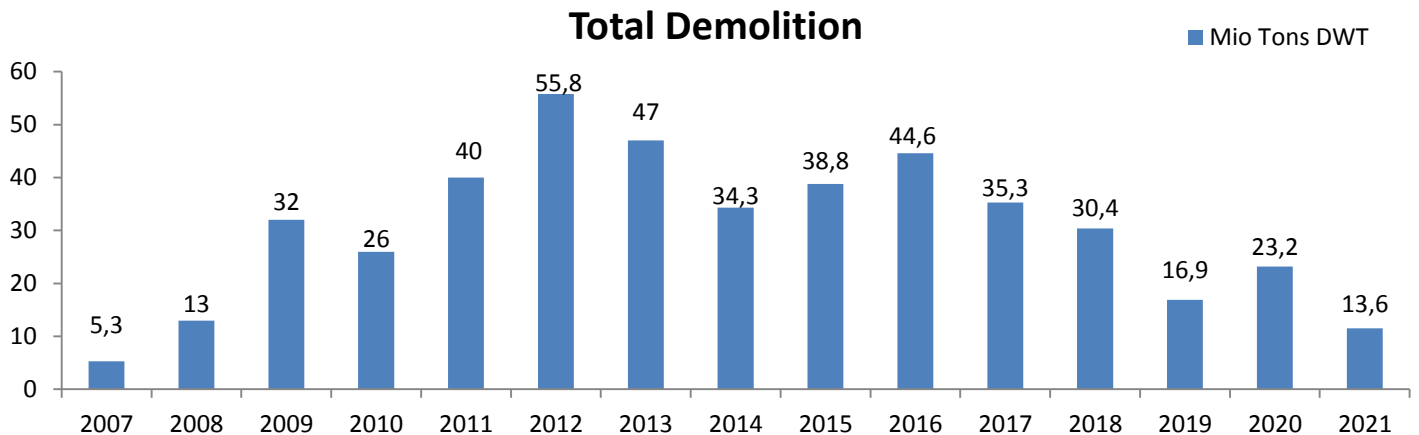
Week 27 2021 (5th June- 9nd July)

SHIP RECYCLING MARKET WEEKLY

Firm prices continued to prevail in the ship recycling market, primarily owed to the lack of available tonnage, with the End Buyers giving rates of high 500/LDT. Pakistan remained a strong competitor in the market, but lost the lead to an incredible Bangladeshi market. India's supply of specialist vessels was steady, along with some green vessels, however that was not able to move them from the last place of the market.

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 542/lit Ldt	USD 552/lit Ldt
Bangladesh	USD 575/lit Ldt	USD 584/lit Ldt
Pakistan	USD 564/lit Ldt	USD 575/lit Ldt
Turkey	USD 280/lit Ldt	USD 300 /lit Ldt



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	552
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	542

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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