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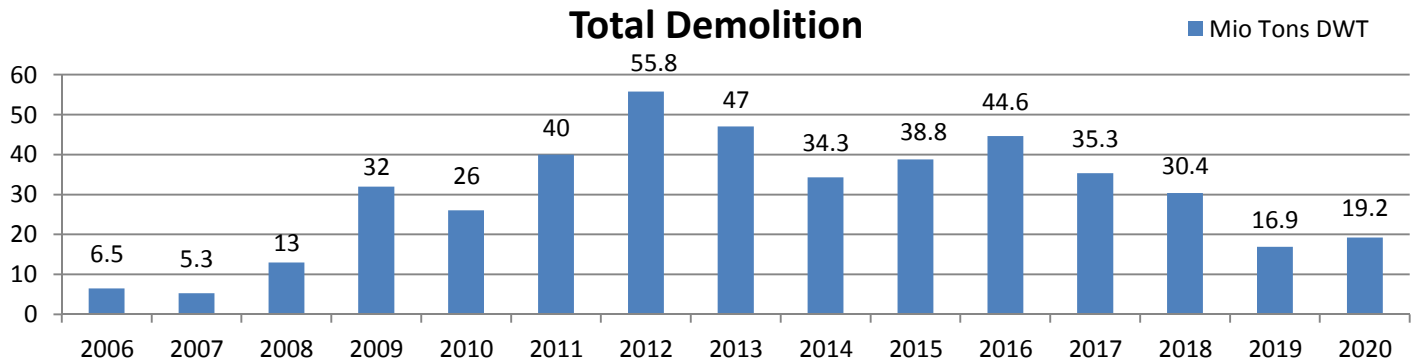
Week 44 2020 (26th – 30th October)

DEMOLITION QUICK UPDATE

Recent spread of Covid-19 cases across the globe, led to lockdowns in Europe and other places around the world. That, combined with the upcoming US Presidential elections, creates an uneasy and pessimistic feeling for the market. Bangladeshi cartel failed to secure tonnage, and several end buyers are seeking to conclude private deals. India is experiencing a paucity in the supply of tonnage, and Covid-19 cases are rapidly rising. Pakistan remains on top of the market securing most of the market's tonnage.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 335/lit Ldt	USD 345/lit Ldt
Bangladesh	USD 350/lit Ldt	USD 365/lit Ldt
Pakistan	USD 370/lit Ldt	USD 385/lit Ldt
Turkey	USD 195/lit Ldt	USD 205/lit Ldt



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	345
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	335

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A