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Week 20 2021 (17th – 21st May)

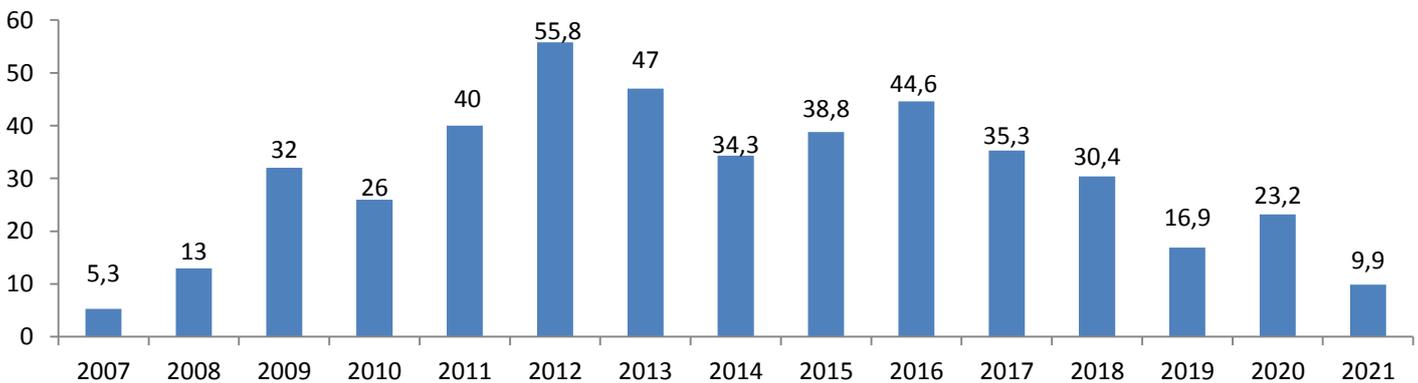
SHIP RECYCLING MARKET WEEKLY

EID holidays are over, the market resumed business as usual with further improvement in rates as you can see at the indicative demolition table. Bangladesh prices remained strong followed by Pakistan especially for larger lightship and India. Of course there are still issues due to COVID-19 lockdowns over subcontinent markets but market has learned to live with this problem and many ship deliveries are done.

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 498/lit Ldt	USD 503/lit Ldt
Bangladesh	USD 535/lit Ldt	USD 545/lit Ldt
Pakistan	USD 525/lit Ldt	USD 538/lit Ldt
Turkey	USD 290/lit Ldt	USD 310/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	503
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	498

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A