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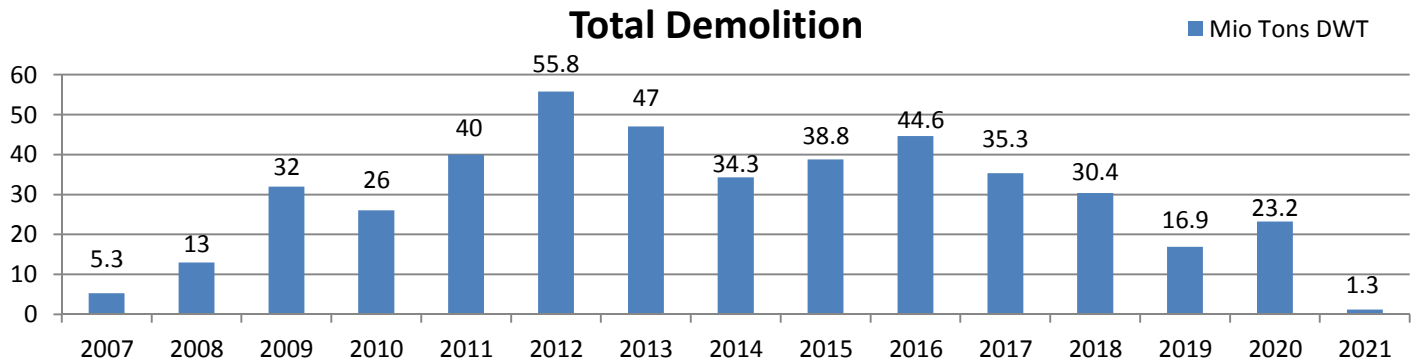
Week 4 2021 (25th – 29th January)

DEMOLITION QUICK UPDATE

After the previous “slow” weeks, this one appears more stable with high hopes for market improvements. Bangladesh after a few weeks of sharp price declines finally seems to stabilize with steel prices jumping by USD 30/ton. With Bangladesh’s prices tumbling back from the peaks we have seen, Pakistani Buyers appear to be ready to compete with Bangladeshi Buyers on the limited tonnage in the Sub-continent with demand gradually firming. India seems once again unable to actively get back in the market with low demand and highly unstable steel prices.

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 420/lit Ldt	USD 430/lit Ldt
Bangladesh	USD 440/lit Ldt	USD 450/lit Ldt
Pakistan	USD 430/lit Ldt	USD 440/lit Ldt
Turkey	USD 250/lit Ldt	USD 255/lit Ldt



HISTORICAL DEMOLITION PRICES*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TANK	507	287	338	485	482	405	435	425	300	300	440	435	380	410	430
BULK	472	268	328	437	456	375	410	400	285	280	425	425	370	390	420

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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