



# ATHENIAN SHIPBROKERS S.A.

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**Week 47 2020 (16<sup>th</sup> – 20<sup>th</sup> November)**

## DEMOLITION QUICK UPDATE

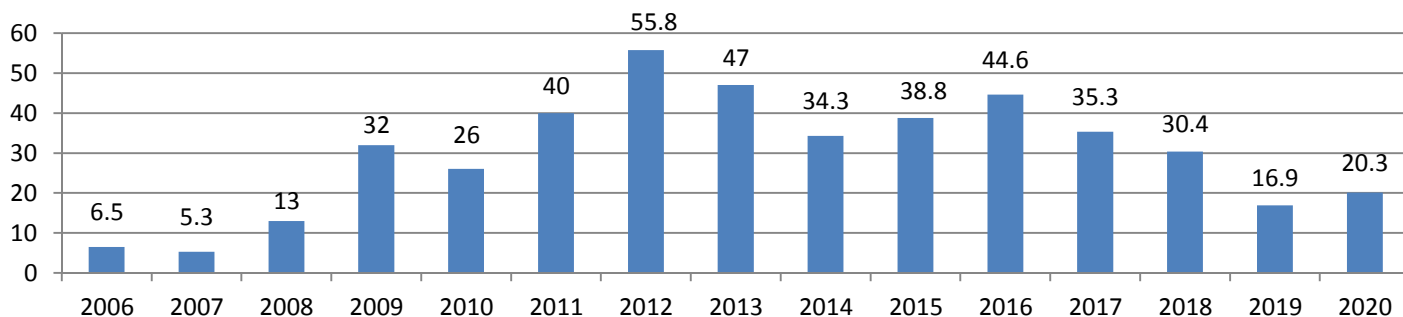
### Indicative Demolition Prices

	BC/G.Cargo	Tankers
<b>India</b>	USD 350/lit Ldt	USD 360/lit Ldt
<b>Bangladesh</b>	USD 365/lit Ldt	USD 380/lit Ldt
<b>Pakistan</b>	USD 380/lit Ldt	USD 390/lit Ldt
<b>Turkey</b>	USD 200/lit Ldt	USD 210/lit Ldt

Overall the demand is growing, improving prices and it seems possible for prices to breach the USD 400/lit limit on certain units. Bangladeshi cartel finally collapsed allowing End

Buyers to once again compete freely on market's tonnage. India's prices have improved but with Bangladeshi cartel collapsing and Pakistan's high activity, India must be highly competitive to secure tonnage. Pakistan seems to slow down a little bit as local recyclers are digesting units committed recently.

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TANK</b>	405	507	287	338	485	482	405	435	425	300	300	440	435	380	360
<b>BULK</b>	392	472	268	328	437	456	375	410	400	285	280	425	425	370	350

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**