



# ATHENIAN SHIPBROKERS S.A.

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**Week 52 2020 (21<sup>st</sup> – 25<sup>th</sup> December)**

## DEMOLITION QUICK UPDATE

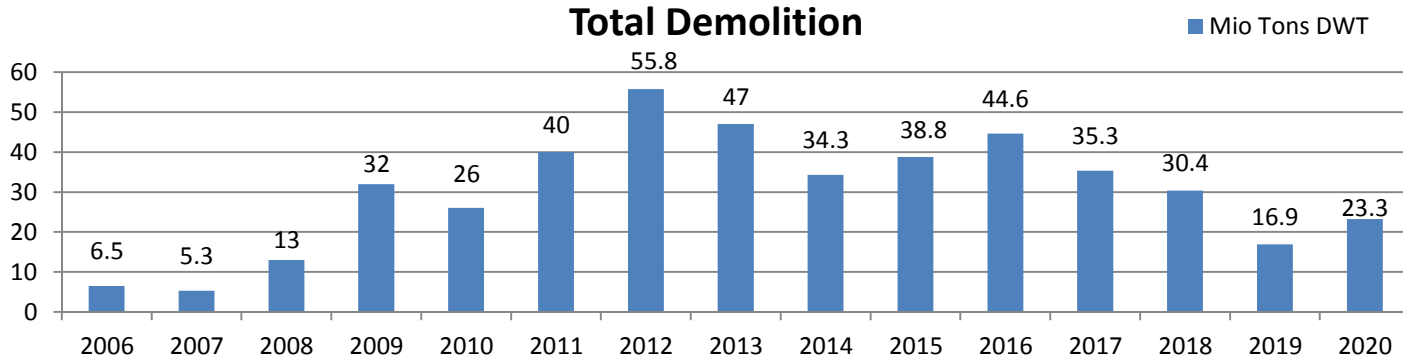
### Indicative Demolition Prices

	BC/G. Cargo	Tankers
<b>India</b>	USD 390/lit Ldt	USD 410/lit Ldt
<b>Bangladesh</b>	USD 405/lit Ldt	USD 425/lit Ldt
<b>Pakistan</b>	USD 410/lit Ldt	USD 430/lit Ldt
<b>Turkey</b>	USD 270/lit Ldt	USD 275/lit Ldt

As we approach the end of the year, prices are racing back to similar levels to those at the start of the year. Holidays along with Covid-19 are expected to slow down the pace as usual.

Bangladesh is experiencing a slow week with no sales but demand remains strong and more activity is expected in the coming weeks. India is also experiencing a no-sale week with volatile steel plate prices resulting to buyers retreating back into their shells. Pakistan is once again the top market with steel plate prices firming up significantly and demand emerging.

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TANK</b>	405	507	287	338	485	482	405	435	425	300	300	440	435	380	410
<b>BULK</b>	392	472	268	328	437	456	375	410	400	285	280	425	425	370	390

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**